



October 9, 2014

Peter Calcagno
College of Charleston
Beatty 327
66 George St.
Charleston, SC 29424-0001

Dear Professor Calcagno,

My colleagues and I at the Charles Koch Foundation are excited about your efforts to help students critically consider a marketplace of ideas. The Foundation is delighted to support your work.

For over thirty years, the Charles Koch Foundation has supported academic programs and research focused on the institutions that foster societal well-being. Our giving currently supports more than 340 academic programs at over 250 colleges, universities and institutions across the country. The success of these programs is driven by leaders like you who engage students and encourage them to explore their academic and professional interests.

Our team at the Foundation looks forward to working with you regarding grant reporting and other items related to the grant. Our program manager, Steve Sweet, will also contact you with additional information on educational and professional opportunities that may be of interest to students and recent graduates.

As we work together to broaden the opportunities available to students, we would like to thank you for your work advancing the study of free societies and well-being.

Sincerely,

A handwritten signature in black ink, appearing to read "Brennan", written over a horizontal line.

Brennan Brown
Program Officer, Academic Programs
Charles Koch Foundation

December 8, 2014

Charles Koch Foundation
1515 North Courthouse Road
Suite 200
Arlington, VA 22201

To Whom it May Concern:

The College of Charleston Foundation respectfully requests a grant in the amount of \$78,340.00 to be used to support the following programs at the College of Charleston:

Initiative for Public Choice & Market Process				
Expenditures				
Category	Activity	Cost	Quantity	Total
Speaker Series	Travel and Honorarium	\$1,850	4	\$7,400.00
Undergrad Support	Student Internships	\$3,060	2	\$6,120.00
Undergrad Support	Book Colloquium Materials	\$20	32	\$640.00
Undergrad Support	Book Colloquium Meetings/ Snacks	\$45	24	\$1,080.00
Faculty Support	Stipend for Associate Director	\$5,000	1	\$5,000.00
Faculty Support	Associate Director Fringe	\$1,100	1	\$1,100.00
Faculty Support	Discretionary funds for Associate Director	\$2,500	1	\$2,500.00
Undergrad Support	Reading Seminar with Coastal Carolina University	\$9,670	1	\$9,670.00
Undergrad Support	Market Process Mentoring Fellowship	\$2,500	3	\$7,500.00
Director	Director Stipend for oversight and mentoring time	\$13,000	1	\$13,000.00
Director Indirect	Director Oversight Fringe	\$2,860	1	\$2,860.00
Director	Course release for Director (2 courses)	\$5,000	1	\$5,000.00
Subtotal				\$61,870.00
Philosophy and Political Economy Series				
Expenditures				
Category	Activity	Cost	Quantity	Total
Speaker Series	Travel and Honorarium	2,500.00	2	\$5,000.00
Faculty Support	Discretionary funds for Associate Director	\$5,000	1	\$5,000.00
Undergrad Support	Student Research Fellowships	1,000.00	1	\$1,000.00
Undergrad Support	Reading Seminar with Clemson University	4,950.00	1	\$4,950.00
Undergrad Support	Round Table Discussion Group	130.00	4	\$520.00
Subtotal				\$16,470.00
Grand Total				\$78,340.00

The funding for the Initiative for Public Choice & Market Process (IPCMP) speaker series student internships and book colloquium are the same as previous year's budgets. The line item for discretionary spending for faculty for organizing the book colloquium, associate director stipend, director stipend, and reading seminar have increased and will be detailed below.

For the Philosophy and Political Economy Series we are reorganizing activities which have increased the line items, which again will be detailed below.

The proposed activities will take place between August 15, 2012 and May 15, 2013.

(I) Initiative for Public Choice & Market Process

Economics Book Colloquium:

The Economics book Colloquium is conducted twice a year by a faculty member. Students meet regularly to discuss chapters from a book(s), the format of which is open discussion. Participants are provided a copy of the book from the IPCMP. Food and drinks will be provided at all the meetings. The colloquium is limited to 15 student participants per semester.

Market Process Fellowship:

This year, we are proposing to re-organize our student-faculty research fellowships into a unique mentorship opportunity for students. The Market Process Fellowship will be offered to exceptional undergraduate students who have been selected through an application and interview process. The program fosters talent development of highly motivated students by providing them with challenging, extracurricular opportunities.

The mission of the program is for the fellow to develop skills to become outstanding in the areas of economic analysis, analytic reasoning and problem solving, and effective communication so that they will succeed in graduate school, public policy, or business world.

The fellows will participate in activities and provided opportunities that *could* include:

- **Personal Advising** –Students will receive one on one and group advising from mentors to help prepare them for graduate school, or for careers in the non-profit or policy world.
- **Research Assistant** - Students will be paired with an economics faculty member to provide research assistance to learn research skills and develop research ideas.
- **Talent Development Program** - The students will meet with representatives from the non-profit and policy world to provide career strategies and goals. In addition, they will have the opportunities to meet with faculty members from graduate school programs to learn more about their programs.
- **Event Participation** -The Market Process Fellows will be encouraged to participate in book colloquiums. In addition, they will be expected to attend events with speakers including networking events with several Initiative speakers and assist in the organization of certain events.

The fall semester will be used to fully develop the process of selection, criteria, the ultimate size and goals of the program. We hope to select three students to begin the fellowship at the beginning of the spring semester. The associate director will be working with Peter Calcagno directly on the development of this program and will primarily be responsible for the advising of this program once it is fully initiated.

Reading Seminar:

For the reading seminar, the Initiative proposes to partner again with Coastal Carolina University. This opportunity will offer a unique learning opportunity using the Socratic method for students selected from each university. Please see addendum #1 to this letter for full details and proposed budget.

(II) Philosophy and Political Economy Series

Reading Seminar:

The Philosophy and Political Economy Series proposes to conduct a reading seminar with a focus on virtue in markets. The Series plans to partner with Clemson University to execute the seminar. This opportunity would offer a unique learning opportunity using the Socratic Method for students selected from each university. Please see addendum #2 to this letter for a reading list, proposed budget, and other details on the seminar.

Student Research Fellowship:

The Associate Director of the Philosophy and Political Economy Series proposes to appoint and work with a research fellow during the coming academic year to assist with research projects including assistance with literature reviews and data collection.

Roundtable:

The Series proposes to add a round table discussion series in which students and faculty will gather for lunch to discuss one specific reading. Invitations will be extended to 9 students and 3 faculty to attend an hour long discussion, moderated in the Socratic method. We would have four a year two each semester.

PPES Speaker Series:

The Series anticipates hosting two speakers again. David Schmitdz, Professor of Philosophy and Director of the Center for the Philosophy of Freedom, has agreed to come for an honorarium of \$3500. Dr. Schmitdz has been scheduled be part of Adam Smith Week. In addition, the Series proposes to host a speaker during the fall semester.

(III) Faculty Support

An overall director of the Initiative for Public Choice & Market Process, as well as an associate director for the Initiative and an associate director for the Philosophy and Political Economy Series, will be required to support and execute the proposed programs. The duties of the Initiative associate director will be expanded to include responsibility for student development, including the mentoring program. Our proposal to the Koch Foundation includes compensation line items for the director and both associate directors. Compensation to associate directors is proposed to include in part or be fully comprised of funds that can be used at the recipient's discretion for professional development or research. Specific examples of such uses include:

- Funding travel for conferences or invited presentations
- Research assistance
- Data, books or other research material

In addition, the budget includes funding to pay for an adjunct to provide a course release for the academic year for the director of the Initiative for Public Choice & Market Process. This course release provides the director the additional time to conduct the activities. This funding is a new request required by the Provost office.

The College of Charleston Foundation is acting as the fiscal agent for the College of Charleston with respect to this grant request and has agreed to make any funds awarded available to the Initiative for Public Choice and Market Process. Professor Peter Calcagno will supervise all

activities that take place as part of the IPC&MP program; Professor Calcagno has been selected for oversight of the program by the Dean of the College of Charleston School of Business.

Should a grant be awarded by the Charles Koch Foundation, a check made payable to the College of Charleston Foundation should be sent to:

Colby Rankin
Director of Development School of Business
66 George Street
College of Charleston
Charleston, SC 29424

Any grant awarded shall be expended exclusively for a charitable purposes described in Code section 170(c) (2) (B) and no part of the grant will be used for a lobbying purpose or to engage in any political activity.

If you have any questions about the above-mentioned grant request, please do not hesitate to contact me.

Sincerely,

Colby Rankin
Director of Development School of Business

Enclosures (i.e. IRS non-profit determination letter; full program description and budget, etc.)

Addendum #1: Undergraduate Reading Seminar Socialism, Knowledge, and Bureaucracy

1. This seminar will be based on the model previously funded by the Koch Foundation last year with Professor Salvino (Coastal Carolina University) and Professor Calcagno (College of Charleston). This year's budget reflects expenses associated with hosting the event at the College of Charleston. We plan to recruit students from Coastal Carolina University, the College of Charleston, and Charleston Southern University

The conference will be centered on several works of liberty, limited to approximately 300 pages in total that participants will be responsible for thoroughly reading and analyzing before arriving at the conference. We are collaborating with other university professors who have hosted similar conferences in the past. The proposed theme is Hayek and Mises on Socialism, Knowledge, and Bureaucracy.

Last year's seminar was held at Coastal Carolina University. This year, the College of Charleston will host the program. Anticipated use of funding requested by the College of Charleston for participation in this seminar is detailed below:

<u>Category</u>	<u>Per unit Cost</u>	<u>Number^D</u>	<u>Total Cost</u>
Reception and Dinner - Thursday	\$45.00	17	
Breakfast - Friday	\$10.00	17	
Lunch - Friday	\$15.00	17	
Dinner - Friday	\$40.00	17	
Breakfast - Saturday	\$10.00	17	
Lunch - Saturday	\$15.00	17	
Dinner - Saturday	\$40.00	17	
SUM - Meals & Reception^A	\$175.00	17	\$2,975.00
Books^B	\$55.00	9	\$495.00
Hotel^C	\$120.00	10	\$1,200.00
Conference Director/Discussion Leader Honorarium^F	\$5000.00	1	\$5000.00
		SUM =	\$9,670.00

A - Funding for the conference will also require meals and entertainment. This will include a Thursday evening reception, Friday breakfast, lunch and dinner, Saturday breakfast, lunch and dinner. We expect food/entertainment costs of \$2,975 for the entire conference.

B - Books are available from The Liberty Fund Press for the amount cited.

C - Funding for housing is unknown at this time but where needed approximately \$120 per night for two persons. Our intent is to purchase 3-4 rooms (housing 8-10 students from other institutions) for 3 nights and to invite the remainder of students from CCU (local.)

D - Fifteen students plus the Discussion Leader and Director.

E,F - Compensation for the Conference Director/Discussion Leader with \$5000 (Rob Salvino, Research Economist and Assistant Professor, BB&T Center for Economic and Community Development, Coastal Carolina University) and for the Conference Coordinator with \$3000 (Pete Calcagno, Director, Initiative for Public Choice and Market Process, College of Charleston)

2. Potential text of the invitation to students:

The Initiative for Public Choice and Market Process is offering an exciting opportunity for a select group of students to attend a Reading Seminar in conjunction with Coastal Carolina University. Students will read two books: F.A. Hayek's *Individualism and Economic Order* and Mises' *Bureaucracy*. The Reading Seminar will culminate in a weekend of in-depth discussion on "Hayek and Mises on Socialism, Knowledge, and Bureaucracy." Students will travel to Charleston the weekend of [To be Determined] where they will attend intensive sessions with students from Coastal Carolina in order to reveal their findings from the two readings. Travel expenses will be covered for each student concerning hotel rooms, meals, and books. There will also be a \$100 travel stipend provided. The students will be greeted with a reception upon arrival in Charleston.

F.A. Hayek, *Individualism and Economic Order*

Hayek discusses topics from moral philosophy and the methods of the social sciences to economic theory as different aspects of the same central issue: free markets versus socialist planned economies. First published in the 1930s and 40s, these essays continue to illuminate the problems faced by developing and formerly socialist countries.

Ludwig von Mises, *Bureaucracy*

A classic fundamental examination of the nature of bureaucracies and free markets in juxtaposition to various political systems. 'Bureaucracy' contrasts the two forms of economic management -- that of a free market economy and that of a bureaucracy. In the market economy entrepreneurs are driven to serve consumers by their desire to earn profits and to avoid losses. Ludwig von Mises here lucidly demonstrates how the efficiencies of private ownership and control of public good production ultimately trump the guesswork of publicly administered 'planning' through codes and 'officialdom.'

3. A schedule of the readings follows.

Thursday

Dinner and Welcome Reception

Friday

Session 1

Individualism and Economic Order F.A. Hayek

“Socialist Calculation I: The Nature and History of the Problem” Pages 119-147

“Socialist Calculation II: The State of the Debate” Pages 148-180

Session 2

Individualism and Economic Order F.A. Hayek

“Socialist Calculation I: The Competitive “Solution”” Pages 181-208

Session 3

Individualism and Economic Order F.A. Hayek

“Economics and Knowledge” Pages 33-56

“The Use of Knowledge in Society” Pages 77-91

Saturday

Session 4

Bureaucracy Ludwig von Mises

“Preface to the 1962 Edition” Pages v-vi

“Preface to the 1944 Edition” Pages vii-ix

“Introduction” Pages 1-19

“Profit Management” Pages 20-39

Session 5

Bureaucracy Ludwig von Mises

“Bureaucratic Management” Pages 40-56

“Bureaucratic Management of Publicly Owned Enterprises” Page 57-63

“Bureaucratic Management of Private Enterprises” Page 64-73

Session 6, Part I

Bureaucracy Ludwig von Mises

“The Social and Political Implications of Bureaucratization” Pages 74-92

“The Psychological Consequences of Bureaucratization” Pages 93-108

Session 6, Part II

“Is there any Remedy Available” Pages 109-121

“Conclusion” Pages 122-126

Addendum 2: Undergraduate Reading Seminar on Virtue and the Market

1. We plan to recruit students from the College of Charleston, Coastal Carolina University, Charleston Southern University, and the Citadel. We are partnering with Clemson University and the Institute for the Study of Capitalism for this reading seminar.

The conference will be centered on several works of liberty, limited to approximately 300 pages in total that participants will be responsible for thoroughly reading and analyzing before arriving

at the conference. We are collaborating with other university professors who have hosted similar conferences in the past. A proposed theme is "Virtue and the Market," with a focus on historical and contemporary analyses of this issue.

Following the organization used previously the conference will begin Thursday evening with a casual dinner and reception. Friday will include three sessions, as will Saturday. Each of the six sessions will last 1.5 hours. All students will be expected to read all assigned materials prior to attending the colloquium and to participate in the ensuing Socratic discussion.

Participants will travel to Clemson University for the Seminar. Anticipated use of funding requested by the College of Charleston for participation in this seminar is detailed below:

<u>Category</u>	<u>Per unit Cost</u>	<u>Number^B</u>	<u>Total Cost</u>
Books and photocopies^A	\$55.00	9	\$495.00
Student Travel Stipend^B	\$100.00	6	\$600.00
Conference Coordinator Honorarium^C	\$3000.00	1	\$3000.00
		SUM =	\$4,950.00

A – McCloskey's "Bourgeois Virtue" is available for \$36.82 on amazon as of May 22, 2012. Photocopies and permission for use for the other readings will be produced by Jennifer Baker.

B – Fifteen students plus the Discussion Leader and Director.

C – Compensation for the Conference Director/Discussion Leader with \$5000 (Jennifer Baker, Associate Director Initiative for Public Choice and Market Process, College of Charleston). Conference Coordinator TBD.

2. Potential text of the invitation to students:

The Initiative for Public Choice and Market Process of the College of Charleston is offering an exciting opportunity for a select group of students to attend a Reading Seminar in conjunction with Clemson University. Students will be provided with selections from classic, literary, and recent work on the issue of how ethics relates to the market, and experts from Deirdre McCloskey's "The Bourgeois Virtues." You will be asked to read these before gathering for the Reading Seminar, which will be a weekend of in-depth discussion on "Virtue and the Market." Students will travel to Clemson during a weekend in the spring semester (DATE TO BE DETERMINED) where they will attend intensive sessions with students from Clemson University in order to share what they think about the readings.

Travel expenses will be covered for each student concerning hotel rooms, meals, and books. There will also be a \$100 travel stipend provided. The students will be greeted with a reception upon arrival at Clemson University.

3. A schedule of the readings follows.

Session 1: What objections to the morality of capitalism have been raised?

Readings: Deirdre N. McCloskey's *The Bourgeois Virtues: Ethics for an Age of Commerce* (Chicago: University of Chicago Press, 2006), "Apology: A Brief for Bourgeois Virtue," pages 1-54. Max Weber's *The Protestant Ethic and the Spirit of Capitalism*, Chapter 5, "Asceticism and the Spirit of Capitalism", excerpts. Sinclair Lewis's *Babbitt* (Harcourt, Brace and Company, 1922), excerpts.

Session 2: The Omission of Commercial Virtues from the Ancient Ideal.

This session will look to Aristotle's harsh condemnation of commerce in his *Politics*. Did Aristotle issue this condemnation with consistency? What is the basis for his rejection of the good of profit? In contrast to Aristotle, the Stoic analysis of cases of business ethics is considered. What does it tell us that the Stoics were able to incorporate business behavior into their description of virtue? Is there a difference in the theoretical approaches that explains this? Is it realistic to think a Stoic might do well in commerce? Tom Wolf's *A Man in Full* (read for the previous session) suggests some obstacles to any such proposal. Can we imagine an Aristotelian doing well in business, in contrast?

Readings: Aristotle's *Politics*, book I, excerpts. Cicero, *On Duties*, book III, excerpts. Bernard Mandeville, *The Fable of the Bees*.

Session 3: Bourgeois Virtue.

What are the virtues of the market place? Do the qualities picked out by the ancient ethicists apply today? Must we be courageous, practically wise, just, and temperate in business? Does the market encourage these qualities? What does the market encourage? How do virtues relate to the day-to-day conduct of persons in business? How do these virtues relate to political liberty?

Reading: McCloskey's *The Bourgeois Virtues*, pages 63-67, 290-313, 346-378, and 407-460.

Session 4: The Bourgeois as Moral Heroes.

If McCloskey has recognized a neglected set of virtues, the bourgeois virtues, what is the remedy? Can we alter traditional accounts of virtue to include these? What contrary ethical ideals must be abandoned, if we are to honor bourgeois virtue? What is the relationship of bourgeois virtue to society and education? Can either law or codes of ethics replace a virtuous character? Are our regulations on business behavior appropriately designed, given that we have neglected to recognize the virtues of commerce in our theories? Does McCloskey adequately describe ancient accounts of virtue? Does she adequately defend bourgeois society?

Reading: McCloskey's *The Bourgeois Virtues*, pages 461-514.

5. In addition to the discussion sessions, social interplay among participating students and faculty are important aspects of the experience. Continental breakfasts, lunch and dinner will be provided. Dinners are offsite but breakfast and lunches can be onsite.

Again, following the Liberty Fund model we will have one person organize the session tending to the operations required to set up and run the conference itself.

- A. Conference Organizer will organize the space, meals, any lodging, readings (including copyright), coordinate travel of fifteen students.
- B. Discussion Leader will prepare questions for all readings and act as facilitator in all six meeting sessions.

July 9, 2014

Mr. Stephen Sweet
Charles Koch Foundation
1515 North Courthouse Road
Suite 200
Arlington, VA 22201

Dear Mr. Sweet:

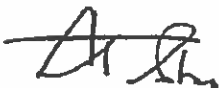
The College of Charleston School of Business is grateful for the Charles Koch Foundation for its role in fueling and supporting the Initiative for Public Choice & Market Process. The Initiative continues to have a significant impact on our students, the Department of Economics, the School of Business, the College of Charleston and the Charleston community. The Charles Koch Foundation has been a key partner in this success through its annual support since the Initiative's establishment in 2008. Please accept my sincere thanks for your strong vote of confidence.

Dr. Calcagno has built – and continues to grow and improve – the Initiative into one of our campus's most dynamic and active academic programs. The breadth of student, faculty, and community participation in its programs and learning opportunities is truly impressive. The Initiative provides a platform for valuable intersection between students, academia, and the business community - creating the kind of learning, discussion, and collaboration that I aim to promote throughout the School of Business.

This year, the College of Charleston is requesting that the Charles Koch Foundation renew its support of the Initiative with a grant of \$50,000. A gift at this level would allow Dr. Calcagno to fully maintain the core programmatic and faculty-oriented components of the program. Additionally, with your support of the activities and objectives outlined in our proposal, Dr. Calcagno would be able to direct time and additional resources from other donors to launch a cohort-based undergraduate student leadership development program. I am excited about his vision for this new student opportunity that is planned to offer personalized development opportunities in the areas of ethical awareness, global awareness, problem solving, research, policy analysis and communication.

Thank you for the opportunity to request your partnership in continuing the Initiative for another academic year and in growing its impact on our campus and community. Please don't hesitate to contact me if I can address any questions about the program or our grant proposal.

Sincerely,



Alan T. Shao
Dean, School of Business



July 10, 2014

Mr. Stephen Sweet
Charles Koch Foundation
1515 North Courthouse Road
Suite 200
Arlington, VA 22201

Dear Mr. Sweet:

The College of Charleston respectfully requests a grant in the amount of \$50,000 to support the Initiative for Public Choice & Market Process (IPCMP) for the following activities during the 2014-15 academic year:

- Travel and Honorarium associated with IPCMP Speakers Series
- Economics Book Colloquium
- Policy Roundtable Discussion
- Director Stipend for oversight and mentoring time
- Graduate Student Fellowship
- Faculty Research Fellowships
- Philosophy and Political Economy Series Reading Seminar: Virtue and Market

The proposed activities will take place between August 15, 2014 and May 15, 2015. What follows is a detailed budget outlining use of the proposed grant, and three addendums that address the Graduate Student Fellowship, Faculty Research Fellowships, and Reading Seminar on Virtue and Market components of the grant budget. These program activities are addressed in greater detail because our proposal requests a greater scope of funding for them, or it was determined that they required detailed explanation.

The above activities, which will be under the control and supervision of the Initiative for Public Choice & Market Process at the College of Charleston, will be conducted by Professor Peter Calcagno, who was selected for oversight of the program by the Dean of the College of Charleston School of Business.

Should a grant be awarded, the College of Charleston respectfully requests that a check made payable to the College of Charleston Foundation - which is acting as the fiscal agent for the College of Charleston with respect to this grant request and has agreed to make any grant funds awarded available to the Initiative for Public Choice & Market

Mr. Stephen Sweet
Charles Koch Foundation
July 10, 2014
Page 2

Process at the College of Charleston for the above-mentioned activities – to be sent to the address below:

George P. Watt, Jr.
Executive Director
College of Charleston Foundation
66 George Street
Charleston, SC 29424

Any grant awarded shall be expended exclusively for charitable purposes described in Code section 170(c)(2)(B) and no part of the grant will be used for a lobbying purpose or to engage in any political activity.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "G. Watt, Jr.", with a stylized flourish at the end.

George P. Watt, Jr.
Executive Director

**2014 Charles Koch Foundation
Grant Proposal, Initiative for Public
Choice & Market Process**

**Proposed
Total: \$50,000**

(I) IPCMP Expenditures

Category	Activity	Cost	Quantity Y7	Total Y7
Speaker Series	Travel and Honorarium	\$2,100	4	\$8,400.00
Undergrad Support	Book Colloquium Materials	\$19	30	\$570.00
Undergrad Support	Book Colloquium Meetings/ Snacks	\$45	12	\$540.00
Undergrad Support	Policy Roundtable Meetings/Snacks	\$45	12	\$540.00
Director	Director Stipend for oversight and mentoring time	\$10,000	1	\$10,000.00
Director Indirect	Director Oversight Fringe	\$2,200	1	\$2,200.00
Undergrad Support	Market Process Fellow	\$6,250	1	\$6,250.00
Faculty Support	Stipend for Research Fellows	\$2,000	4	\$8,000.00
Subtotal				\$36,500.00

**(II) Philosophy & Political Economy Ser
Expenditures**

Category	Activity	Cost	Quantity Y7	Total Y7
Undergrad Support	Reading Seminar with Clemson University	\$13,500	1	\$13,500.00
Subtotal				\$13,500.00
Grand Total				\$50,000.00

Addendum 1

Initiative for Public Choice & Market Process Market Process Fellow:

Introduction

Student internships have been offered to College of Charleston students as part of the IPCMP since 2008-2009. The Market Process Fellowship was established in academic year 2013-2014 to align a College of Charleston graduate student with the IPCMP in a capacity to play a key role in the execution of its programs and opportunities. This new arrangement for student contribution to the Initiative proved to impact the efficiency of our programs and provide the recipient with a valuable professional growth opportunity.

Last year's inaugural fellow, [REDACTED], a student in the College's Masters of Accountancy program, was a great asset to the IPCMP. Through her role in the program, [REDACTED] was able to meet and interact with all of the speakers giving her an opportunity to see how the ideas of a free society are important to the business community. Upon graduation, [REDACTED] accepted a job with Dixon Hughes Goodman, our region's largest accounting firm. She also became a member of the Charleston Bastiat Society continuing to network with business leaders that are interested in free market ideas.

Anticipated Outcomes

In 2014-2015, the Market Process Fellowship is planned to continue – promising added value to the IPCMP and distinctive opportunities for learning and professional/career development for the fellowship recipient. The Market Process Fellowship will foster talent development of a highly motivated graduate student by providing them with stimulating extracurricular opportunities and challenging them with responsibility for important roles in the execution of our programs and overall objectives.

One fellow will be chosen through a selective application process. Specific examples of opportunities and experiences provided to fellows include:

- **Personal Advising** – Student will receive one on one advising from mentors to help prepare them for careers in the business, non-profit or policy world.
- **Research Assistant** - Students will work with an IPCMP Program Coordinator to provide assistance to learn professional skills and develop programing.
- **Talent Development Program** - The students will have opportunities to meet with representatives from non-profits, graduate schools, and the policy world to discuss career strategies and goals.
- **Event Participation** -The Market Process Fellow ideally is expected to participate in book colloquiums, and reading seminars. In addition, they are expected to attend events with speakers including networking events including lunches and dinners with several IPCMP speakers and assist the director in the organization of events.

The grant request from the Charles Koch Foundation includes support for the Market Process Fellowship. The Fellow would receive a stipend of \$6,250 for their work for the year.

Addendum 2

Initiative for Public Choice & Market Process Faculty Research Fellows:

Introduction

In 2013-2014, the Initiative for Public Choice & Market Process (IPCMP) at the College of Charleston School of Business launched four research fellowships to faculty in a variety of fields including economics, philosophy, political science, and business. Called the "IPCMP Faculty Research Fellows," these opportunities promoted free-market research activities and linked fellowship recipients in a meaningful way with several programmatic components of the IPCMP. Given their success last year, the IPCMP proposes to offer the Faculty Research Fellowships again in academic year 2014-2015.

Anticipated Outcomes

The aim of the fellowships is to build a cluster of faculty interested in supporting the mission of the IPCMP and to aid fellows in the pursuit of research in the areas of political economy, public choice, and free enterprise. Each research fellow assists the director with a specific area of programing for the IPCMP, promotes IPCMP events during the academic year, and submits research proposals for summer research projects that support the IPCMP mission. This new approach to engagement of faculty in the IPCMP is resulting in the following outcomes:

- Generate greater research collaboration with faculty and students consistent with our mission
 - Disseminate research in an effort to generate outreach to the scholarly and Charleston community
 - Promote research activity and the IPCMP to help foster future development opportunities
 - Research fellows are encouraged to present their research and participate in the economics seminar series
- Generate greater faculty engagement by giving them stakeholder roles in the IPCMP
 - Provide greater mentoring opportunities to market process fellows and other students
 - Have responsibility and ownership in programing activity
 - Create greater awareness of the IPCMP mission to the campus community

The proposed grant from the Charles Koch Foundation would fund a \$2,000 stipend for each faculty research fellow. Gifts from other donors to the Initiative also contribute to the fellowships, providing summer research support funding for each of the recipients. Research fellows serve for an academic year and are eligible to re-apply each year.

Addendum 3

Philosophy and Political Economy Series Undergraduate Reading Seminar – Virtue and the Market

Introduction

The IPCMP's Philosophy and Political Economy Series proposes to offer and host an undergraduate reading seminar conference for students from several area universities. The seminar will be centered on several works of philosophy and economics, limited to approximately 300 pages in total that participants will be responsible for thoroughly reading and analyzing before arriving at the conference. The theme is "Virtue and the Market," with a focus on historical and contemporary analyses of this issue.

Anticipated Outcomes

- The seminar will bring together 14 students and 2 faculty members.
- Provides students a structured academic experience to discuss texts that examine the ideal of a society of free and responsible individuals in a meaningful format with peers and professors
- Social interplay among participating students and faculty are important aspects of the experience
- The Conference Director will recruit students from potentially 4 South Carolina Colleges and Universities:
 - College of Charleston
 - Charleston Southern University
 - The Citadel
 - Clemson University
- Creates collaboration with faculty affiliated with the Initiative for Public Choice & Market Process at the College of Charleston and Clemson's Institute for the Study of Capitalism.

Following the model of a Socratic reading seminar facilitated by a faculty discussion leader, the seminar will begin on Friday evening. Friday's program will include one session, and three sessions on Saturday. Each of the four sessions will last 1.5 hours. All students will be expected to read all assigned materials prior to attending the colloquium and to participate in the ensuing Socratic discussion.

Schedule Readings

Session 1: What objections to the morality of capitalism have been raised?

Readings: Deirdre N. McCloskey's *The Bourgeois Virtues: Ethics for an Age of Commerce* (Chicago: University of Chicago Press, 2006), "Apology: A Brief for Bourgeois Virtue," pages 1-54. Max Weber's *The Protestant Ethic and the Spirit of Capitalism*, Chapter 5, "Asceticism and the Spirit of Capitalism", excerpts. Sinclair Lewis's *Babbitt* (Harcourt, Brace and Company, 1922), excerpts.

Session 2: The Omission of Commercial Virtues from the Ancient Ideal.

Readings: Aristotle's *Politics*, book I, excerpts. Cicero, *On Duties*, book III, excerpts. Bernard Mandeville, *The Fable of the Bees*.

Session 3: Bourgeois Virtue.

Reading: McCloskey's *The Bourgeois Virtues*, pages 63-67, 290-313, 346-378, and 407-460.

Session 4: The Bourgeois as Moral Heroes.

Reading: McCloskey's *The Bourgeois Virtues*, pages 461-514.

Budget

Participants will travel to Clemson University for the Seminar. Anticipated use of funding requested by the College of Charleston for participation in this seminar is detailed below:

Category	Per unit Cost	Number	Total Cost
Breakfast - Friday	\$8.00	16	\$128.00
Lunch - Friday	\$15.00	16	\$240.00
Dinner - Friday	\$35.00	16	\$560.00
Breakfast - Saturday	\$8.00	16	\$128.00
Lunch - Saturday	\$15.00	16	\$240.00
Dinner - Saturday	\$35.00	16	\$560.00
Sub Total - Meals & Reception			\$1,856.00
Books	\$50.00	16	\$800.00
Hotel ^A	\$190.00	15	\$2,850.00
Conference Director Honorarium ^B	\$4,000.00	1	\$4,000.00
Conference Discussion Leader Honorarium ^C	\$4,000.00	1	\$4,000.00
Sub Total - Student and Faculty Expenses			\$11,650.00
Grand Total			\$13,506.00

A - Funding for housing is unknown at this time but we estimate we will need approximately 4 rooms (housing 8 students from other institutions that have to travel) for 3 nights and 1 room for 3 nights for the discussion leader from College of Charleston. We estimate that we can get a rate of \$160 per night. Thus, there are a total of 5 rooms for 3 nights or 15 room nights.

B - Compensation for the Conference Director \$4,000 (Henry Clark, Visiting Professor Clemson Institute for the Study of Capitalism) the Conference Director will invite participants and coordinate all logistics including meals, conference rooms, and lodging.

C - Compensation for the Discussion Leader \$4,000 (Jennifer Baker, Associate Professor of Philosophy College of Charleston) the Discussion Leader prepares for and directs the discussion of the students during the sessions over the two days.

COLLEGE of
CHARLESTON

FOUNDATION

October 26, 2014

Mr. Richard H. Fink
President
Charles G. Koch Charitable Foundation
1515 North Courthouse Road
Suite 200
Arlington, VA 22201-2915

Dear Richard,

I want to thank you personally for facilitating the recent gift from the Charles G. Koch Charitable Foundation to support the Initiative for Public Choice and Market Process in the School of Business. Your continuing generosity to the College of Charleston is appreciated greatly.

This gift provides critical support that enables the program director to take advantage of new opportunities, respond to challenges and invest strategically in the future. Through your yearly gifts the School of Business is able to shape students' daily experience and provide critical resources that position our students for success both in the classroom and after graduation.

Thank you again for the generous and ongoing support you are facilitating for the benefit of the College of Charleston.

With very best regards,



GEORGE P. WATT JR.
EXECUTIVE VP FOR INSTITUTIONAL ADVANCEMENT
EXECUTIVE DIRECTOR, COLLEGE OF CHARLESTON FOUNDATION
66 GEORGE ST. | CHARLESTON, SC 29424-0001



October 9, 2014

Peter Calcagno
College of Charleston
Beatty 327
66 George St.
Charleston, SC 29424-0001

Dear Professor Calcagno,

My colleagues and I at the Charles Koch Foundation are excited about your efforts to help students critically consider a marketplace of ideas. The Foundation is delighted to support your work.

For over thirty years, the Charles Koch Foundation has supported academic programs and research focused on the institutions that foster societal well-being. Our giving currently supports more than 340 academic programs at over 250 colleges, universities and institutions across the country. The success of these programs is driven by leaders like you who engage students and encourage them to explore their academic and professional interests.

Our team at the Foundation looks forward to working with you regarding grant reporting and other items related to the grant. Our program manager, Steve Sweet, will also contact you with additional information on educational and professional opportunities that may be of interest to students and recent graduates.

As we work together to broaden the opportunities available to students, we would like to thank you for your work advancing the study of free societies and well-being.

Sincerely,

A handwritten signature in black ink, appearing to read "Brennan Brown", written over a horizontal line.

Brennan Brown
Program Officer, Academic Programs
Charles Koch Foundation



October 9, 2014

Mr. George Benson
President
College of Charleston
66 George St.
Charleston, SC 29424

Dear Mr. Benson:

Pursuant to the request of College of Charleston, we are happy to enclose our check in the amount of \$40,000.00 for a guest speaker series, a reading group, student activities and student fellowships under the control and supervision of the College, and the direction of Dr. Peter Calcagno, who was selected by the College. We understand the College of Charleston Foundation is acting as the fiscal agent, as requested.

You have previously agreed that the grant will be expended only for an educational, scientific, literary, or other charitable purpose described in Section 170(c)(2)(B) of the Internal Revenue Code ("Code"), and that the grant will not be used to influence legislation, to influence the outcome of any election, for a political campaign or intervention, or to carry on any voter registration drive.

The terms and conditions contained in this letter agreement supersede all prior oral or written agreements and understandings between the parties and shall constitute the entire agreement between the parties with respect to the matters contained herein. This letter agreement shall not be modified or amended except by a writing duly executed by parties hereto. At our discretion and upon your acceptance, we and our affiliates may provide you with support related to this grant, such as in-kind services and educational opportunities.

According to the information that was furnished to us, your organization is qualified as an organization described in Code section 170(c)(1) or 511(a)(2)(B). Please inform us if there has been a change in your tax status since then.

Finally, we must ask that any funds not expended for the purposes described in Code section 170(c)(2)(B), which the grant is being made, be returned to us. You agree not to use the Foundation's name or logo without our express written consent. Please indicate your agreement with these conditions by returning a signed copy of this letter to the Foundation, attention Grants Administration.

Sincerely,

Brian Hooks
President

cc: Dr. Peter Calcagno, Mr. George Watt, Jr.

Acknowledged and Agreed to by an Authorized Representative of College of Charleston

By: _____

Print Name & Title: _____

Date: _____

COLLEGE of
CHARLESTON
FOUNDATION

October 21, 2013

Mr. Richard H. Fink
President
Charles G. Koch Charitable Foundation
1515 North Courthouse Road
Suite 200
Arlington, VA 22201-2915

Dear Richard,

I was so pleased to learn of the recent contribution from the Charles G. Koch Charitable Foundation to support the Initiative for Public Choice and Market Process in the School of Business. Your generosity to the College of Charleston is appreciated greatly.

Your gift is a vote of confidence in the School of Business' capacity to provide a meaningful educational experience, attract exceptional faculty who are focused on student success, and continue enriching students' lives beyond graduation through leadership, networking and volunteer opportunities. Your investment is powering these and other important initiatives that will transform students' lives.

Thank you again for the generous and ongoing support you are facilitating for the benefit of the College of Charleston.

With very best regards,



GEORGE P. WATT JR
EXECUTIVE VP FOR INSTITUTIONAL ADVANCEMENT
EXECUTIVE DIRECTOR, COLLEGE OF CHARLESTON FOUNDATION
66 GEORGE ST. | CHARLESTON, SC 29424-0001

Charles Koch FOUNDATION

September 27, 2013

Dr. P. George Benson
President
College of Charleston
Randolph Hall
66 George Street
Charleston, SC 29424

Dear Dr. Benson,

Pursuant to the request of the College of Charleston, we are happy to enclose our check in the amount of \$46,000.00 for a guest speaker series, reading group, and seminar under the control and supervision of the University, and the direction of Dr. Peter Calcagno, who was selected by the University. As requested, the College of the Charleston Foundation is acting as the fiscal agent for this grant.

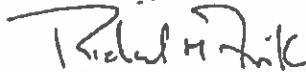
You have previously agreed that the grant will be expended only for an educational, scientific, literary, or other charitable purpose described in Section 170(c)(2)(B) of the Internal Revenue Code ("Code"), and that the grant will not be used to influence legislation, to influence the outcome of any election, for a political campaign or intervention, or to carry on any voter registration drive.

The terms and conditions contained in this letter agreement supersede all prior oral or written agreements and understandings between the parties and shall constitute the entire agreement between the parties with respect to the matters contained herein. This letter agreement shall not be modified or amended except by a writing duly executed by parties hereto.

According to the information that was furnished to us, your organization is qualified as an organization described in Code section 170(c)(1) or 511(a)(2)(B). Please inform us if there has been a change in your tax status since then.

Finally, we must ask that any funds not expended for the purposes described in Code section 170(c)(2)(B) which the grant is being made, be returned to us. You agree not to use the Foundation's name or logo without our express written consent. You agree that this grant will not result in the loss of your organization's status as a publicly supported organization under Code section 509, if applicable. Please indicate your agreement with these conditions by returning a signed copy of this letter to the Foundation, attention Grants Administration.

Sincerely,



Richard H. Fink
President


cc: ~~Mr. George Wamsler~~, Dr. Peter Calcagno, Mr. Colby Rankin

Acknowledged and agreed to by an authorized Representative of College of Charleston

By:

Print Name & Title:

Date:


GEORGE P. WATT, JR., EVP,
10/8/2013
INSTITUTIONAL ADVOCATES

July 30, 2013

Mr. Brennan Brown
Charles Koch Foundation
1515 North Courthouse Road, Suite 200
Arlington, VA 22201

Dear Mr. Brown,

I am delighted to demonstrate my support for the College of Charleston's Initiative for Public Choice & Market Process. The Initiative is a dynamic program that impacts many corners of our campus through its engagement of our students and faculty. The scope of learning opportunities it offers to our community and the promoting of interdisciplinary study and collaboration are impressive. Dr. Calcagno and his colleagues have done an extraordinary job building the program through its five-year history.

Last year's Initiative events and opportunities involved more than 1,000 students, faculty, and members of the Charleston community. Partnerships between the Initiative and similar programs at other universities in our state are extending the reach of the Initiative's mission and enhancing the experiences provided to participants. Some other notable recent outcomes include:

- The Atlas Economic Research Network selected the Initiative to receive a Templeton Freedom Award in 2012.
- A joint reading seminar with Clemson University on "virtue and market" was inaugurated in 2012-2013 as part of the Initiative's Philosophy and Political Economy Series.
- The School of Business Dean's office and the Initiative partnered to send 12 students to the 2013 International Students for Liberty Conference in Washington DC.
- The Institute of Humane Studies (IHS) co-hosted a student conference with the Initiative in Charleston in fall 2012. More than 20 students from area colleges attended the conference.
- Five College of Charleston students are participating this summer in the IHS and FEE Summer Seminars, and two students are starting the Koch Associates Program and the Liberty @ Work Program.

The support of the Charles Koch Foundation has been a key factor in the Initiative's success. I am pleased that you continue to see our program as a worthwhile investment. Dr. Calcagno has shared his proposed budget for the Initiative with me, and I fully support his plans and ambitions for the coming academic year. I am interested in the outcome of the new component of "faculty research fellows" allowing an interdisciplinary group of faculty to continue research, aligned to the purpose of the Initiative, while giving them roles as program facilitators and student mentors. I believe this new approach would serve the Initiative well given its explosive growth and enable even greater student-faculty interaction and engagement.


Thank you again for your valuable support and partnership. I look forward to the many opportunities that the Initiative for Public Choice & Market Process will provide our campus and community during the year to come. Sincerely,

George Hynd
Provost

Cc: George Watt – EVP, Institutional Advancement
Alan Shao – Dean, School of Business
Jocelyn Evans – Chair, Department of Economics and Finance
Peter Calcagno, Associate Professor, Economics
Colby Rankin, Director of Development, School of Business

Charles Koch FOUNDATION

July 24, 2013


Mr. George P. Watt
Executive Vice President for Institutional Advancement
College of Charleston
66 George Street
Sottile House, 2nd Floor
Charleston, SC 19424

Dear Mr. Watt,

The Charles Koch Foundation appreciates the opportunity to partner with Dr. Peter Calcagno and the Initiative for Public Choice and Market Process within the College of Charleston's School of Business.

Dr. Calcagno has done an exemplary job creating valuable learning opportunities for College of Charleston students. We are pleased with how he has used the funding provided by the Charles Koch Foundation to execute educational programs. Additionally, we have been impressed with the amount of student interest the programs are generating and the quality of students who are participating in the activities under his direction. We consider the Initiative for Public Choice and Market Process to be a top tier grant for the foundation.

It is our hope that our partnership will continue to grow, creating even more opportunities for students to explore the ideas of a free society.

Sincerely,



Brennan Brown
Program Manager
Charles Koch Foundation

CC: P. George Benson, President
George Hynd, Provost, Executive Vice President of Academic Affairs
Alan Shao, Dean, School of Business
Rhonda Mack, Associate Dean, School of Business
Jocelyn Evans, Chair, Department of Economics and Finance

Charles Koch FOUNDATION

June 10, 2013

Dr. P. George Benson
President
College of Charleston
66 George Street
Charleston, SC 29424

Dear Dr. Benson:

Pursuant to the request of College of Charleston, we are happy to enclose our check in the amount of \$6,000.00 for a seminar under the control and supervision of the College, and the direction of Dr. Peter Calcagno, who was selected by the College. Per the College's request, the check has been made payable to the College of Charleston Foundation, which is acting as the fiscal agent for this grant.

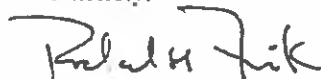
You have previously agreed that the grant will be expended only for an educational, scientific, literary, or other charitable purpose described in Section 170(c)(2)(B) of the Internal Revenue Code ("Code"), and that the grant will not be used to influence legislation, to influence the outcome of any election, for a political campaign or intervention, or to carry on any voter registration drive.

The terms and conditions contained in this letter agreement supersede all prior oral or written agreements and understandings between the parties and shall constitute the entire agreement between the parties with respect to the matters contained herein. This letter agreement shall not be modified or amended except by a writing duly executed by parties hereto.

According to the information that was furnished to us, your organization is qualified as an organization described in Code section 170(c)(1) or 511(a)(2)(B). Please inform us if there has been a change in your tax status since then.

Finally, we must ask that any funds not expended for the purposes described in Code section 170(c)(2)(B), which the grant is being made, be returned to us. You agree not to use the Foundation's name or logo without our express written consent. You agree that this grant will not result in the loss of your organization's status as a publicly supported organization under Code section 509, if applicable. Please indicate your agreement with these conditions by returning a signed copy of this letter to the Foundation, attention Grants Administration.

Sincerely,



Richard H. Fink
President

cc: Dr. Peter Calcagno, Mr. Colby Rankin, Ms. Tracey Biblo

Acknowledged and Agreed to by an Authorized Representative of the College of Charleston

By: _____

Print Name & Title: _____

Date: _____

K523

COLLEGE of
CHARLESTON
FOUNDATION

May 1, 2013

Mr. Brennan Brown
Charles Koch Foundation
1515 North Courthouse Road
Suite 200
Arlington, VA 22201

Dear Mr. Brown,

The College of Charleston respectfully requests a grant in the amount of \$6,000.00 to be used for the following activity during the 2012-13 academic year:

- "Virtue and the Market" Reading Seminar, held jointly by the College of Charleston and Clemson University

The reading seminar was held on April 5-6, 2013. This program was proposed in the College of Charleston's grant proposal submitted last summer for the Koch Foundation's support of the Initiative for Public Choice and Market Process during the current academic year. Our proposal assumed that Clemson was requesting funding for a portion of the seminar, but due to a misunderstanding, Clemson did not request funding for the seminar. An enclosure provides more information about the seminar's purpose and objectives.

The Initiative for Public Choice and Market Process, which co-hosted the reading seminar – is under the control and supervision of the College of Charleston and is conducted by Professor Peter Calcagno, who was selected by the College of Charleston.

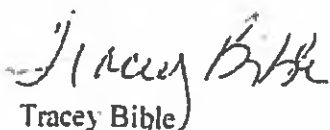
Should a grant be awarded, the University respectfully requests that a check made payable to the College of Charleston Foundation - which is acting as the fiscal agent for the University with respect to this grant request and has agreed to make any grant funds awarded available to the College of Charleston for the above-mentioned activities - be sent to the address below:

Colby Rankin
Director of Development, School of Business
c/o College of Charleston Foundation
66 George Street
Charleston, SC 29424

Any grant awarded shall be expended exclusively for charitable purposes described in Code section 170(c)(2)(B) and no part of the grant will be used for a lobbying purpose or to engage in any political activity.

Please do not hesitate to contact me if you have any questions about the above-mentioned grant request.

Sincerely,



Tracey Bible
Director of Financial Services

Philosophy and Political Economy Series Undergraduate Reading Seminar - Virtue and the Market

1. Introduction

This year the Philosophy and Political Economy Series proposes to offer an undergraduate reading seminar similar to reading seminar that was co-hosted last year by Coastal Carolina University and the Initiative. Students will be recruited to participate in the program from the College of Charleston, Coastal Carolina University, Charleston Southern University, and the Citadel. Participants from these universities will travel to Clemson University, where the seminar will be conducted collaboratively with staff and students affiliated with the Institute for the Study of Capitalism.

The seminar will be centered on several works of liberty, limited to approximately 300 pages in total that participants will be responsible for thoroughly reading and analyzing before arriving at the conference. A proposed theme is "Virtue and the Market," with a focus on historical and contemporary analyses of this issue.

Following the model of the 2011-2012 Coastal Carolina / Initiative reading seminar, the seminar will begin on a Thursday evening with a casual dinner and reception. Friday's program will include three sessions, as will the program on Saturday. Each of the six sessions will last 1.5 hours. All students will be expected to read all assigned materials prior to attending the colloquium and to participate in the ensuing Socratic discussion.

2. Schedule of the readings

Session 1: What objections to the morality of capitalism have been raised?

Readings: Deirdre N. McCloskey's *The Bourgeois Virtues: Ethics for an Age of Commerce* (Chicago: University of Chicago Press, 2006), "Apology: A Brief for Bourgeois Virtue," pages 1-54. Max Weber's *The Protestant Ethic and the Spirit of Capitalism*, Chapter 5, "Asceticism and the Spirit of Capitalism", excerpts. Sinclair Lewis's *Babbitt* (Harcourt, Brace and Company, 1922), excerpts.

Session 2: The Omission of Commercial Virtues from the Ancient Ideal.

Readings: Aristotle's *Politics*, book I, excerpts. Cicero, *On Duties*, book III, excerpts. Bernard Mandeville, *The Fable of the Bees*.

Session 3: Bourgeois Virtue.

Reading: McCloskey's *The Bourgeois Virtues*, pages 63-67, 290-313, 346-378, and 407-460.

Session 4: The Bourgeois as Moral Heroes.

Reading: McCloskey's *The Bourgeois Virtues*, pages 461-514.

COLLEGE of
CHARLESTON
FOUNDATION

November 13, 2012

Mr. Richard H. Fink
President
Charles G. Koch Foundation
Courthouse Tower
1515 North Courthouse Road, Suite 200
Arlington, VA 22201

Dear Mr. Fink,

On behalf of the College of Charleston, thank you for facilitating the recent grant from the Charles G. Koch Foundation to support the Initiative for Public Choice and Market Process in the School of Business. Your generosity to the College of Charleston is appreciated greatly.

The Foundation's contribution will enable Dr. Peter Calcagno to initiate learning opportunities for business students that will enrich their educational experience tremendously. It is wonderful that the Initiative for Public Choice and Market Process can continue to rely on your support to provide its impressive and varied offerings of lectures, seminars, and other thought-provoking programs.

Thank you again for your generous support of the College of Charleston.

With very best regards,



GEORGE P. WATT JR.
EXECUTIVE VP FOR INSTITUTIONAL ADVANCEMENT
EXECUTIVE DIRECTOR, COLLEGE OF CHARLESTON FOUNDATION
66 GEORGE ST. | CHARLESTON, SC 29424-0001

[REDACTED]

From: Bender, Kathryn C.
Sent: Monday, December 01, 2014 5:29 PM
To: [REDACTED]
Subject: FW: Grant Renewal Application

From: Calcagno, Peter T
Sent: Monday, December 01, 2014 4:45 PM
To: Bender, Kathryn C.
Subject: FW: Grant Renewal Application

From: Charlie Ruger [<mailto:Charlie.Ruger@charleskochfoundation.org>]
Sent: Friday, June 29, 2012 2:59 PM
To: Calcagno, Peter T
Subject: Grant Renewal Application

Dear Professor Calcagno,

Thank you for submitting your 2011-12 grant report. We would welcome a proposal for grant renewal at your convenience. Proposal templates can be found in ([this document](#)). Please don't hesitate to contact me if you have any questions or concerns regarding this process. **If you are planning to wait to submit a new proposal, please reply to this email so that we may plan to follow up with you when you're ready to re-apply.**

Thank you for your dedication to educating students in the traditions of freedom and liberty.

Sincerely,

Charlie Ruger

Charles Koch Foundation
PH: 703-875-1705 (direct)
Fax: 703-875-1601
charleskochfoundation.org

CHARLES KOCH FOUNDATION

Accounting Office
P O Box 2256
Wichita KS 67201-2256

Deutsche Bank Trust Company Americas
345 Park Avenue
New York, NY 10154

C21001033 1-103/210

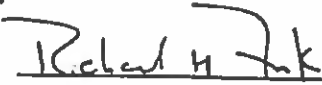
CHECK DATE	CHECK NO.
10/24/2012	15729
CHECK AMOUNT	

PAY **Forty thousand and 00/100 Dollars**

\$** 40,000.00

TO
THE
ORDER
OF

College of Charleston
66 George Street
Charleston, SC 29424



AUTHORIZED SIGNATURE

⑈015729⑈ ⑆021001033⑆ 0542943314⑈

Pursuant to the request of the College of Charleston, we are happy to enclose our check in the amount of \$40,000.00 for a reading group, seminar, lecture series, student fellowships, and stipends under the control and supervision of the College of Charleston, and the direction of Dr. Peter Calcagno, who was selected by the College of Charleston. Per the College's request, the check has been made payable to the College of Charleston Foundation, which is acting as the fiscal agent for this grant.

You have previously agreed that the grant will be expended only for an educational, scientific, literary, or other charitable purpose described in Section 170(c)(2)(B) of the Internal Revenue Code ("Code"), and that the grant will not be used to influence legislation, to influence the outcome of any election, for a political campaign or intervention, or to carry on any voter registration drive.

The terms and conditions contained in this letter agreement supersede all prior oral or written agreements and understandings between the parties and shall constitute the entire agreement between the parties with respect to the matters contained herein. This letter agreement shall not be modified or amended except by a writing duly executed by parties hereto.

According to the information that was furnished to us, your organization is qualified to be exempt under Code section 501(c)(3) and is still classified as a public charity pursuant to Code section 509(a)(1). Please inform us if there has been a change in your tax status since then.

Finally, we must ask that any funds not expended for the purposes described in Code section 170(c)(2)(B), which the grant is being made, be returned to us. You agree not to use the Foundation's name or logo without our express written consent. You agree that this grant will not result in the loss of your organization's status as a publicly supported organization under the Code section 509, if applicable. Please indicate your agreement with these conditions by returning a signed copy of this letter to the Foundation, attention Grants Administration.

Sincerely,



Richard H. Fink
President

cc: Dr. Peter Calcagno, Mr. Colby Rankin

Acknowledged and Agreed to by an Authorized Representative of the College of Charleston

By: _____

Print Name & Title _____

Date: _____

August 7, 2012

Charles Koch Foundation
1515 North Courthouse Road
Suite 200
Arlington, VA 22201

To Whom it May Concern:

The College of Charleston Foundation respectfully requests a grant in the amount of \$78,340.00 to be used to support the following programs at the College of Charleston:

Initiative for Public Choice & Market Process				
Expenditures				
Category	Activity	Cost	Quantity	Total
Speaker Series	Travel and Honorarium	\$1,850	4	\$7,400.00
Undergrad Support	Student Internships	\$3,060	2	\$6,120.00
Undergrad Support	Book Colloquium Materials	\$20	32	\$640.00
Undergrad Support	Book Colloquium Meetings/ Snacks	\$45	24	\$1,080.00
Faculty Support	Stipend for Associate Director	\$5,000	1	\$5,000.00
Faculty Support	Associate Director Fringe	\$1,100	1	\$1,100.00
Faculty Support	Discretionary funds for Associate Director	\$2,500	1	\$2,500.00
Undergrad Support	Reading Seminar with Coastal Carolina University	\$9,670	1	\$9,670.00
Undergrad Support	Market Process Mentoring Fellowship	\$2,500	3	\$7,500.00
Director	Director Stipend for oversight and mentoring time	\$13,000	1	\$13,000.00
Director Indirect	Director Oversight Fringe	\$2,860	1	\$2,860.00
Director	Course release for Director (2 courses)	\$5,000	1	\$5,000.00
Subtotal				\$61,870.00
Philosophy and Political Economy Series				
Expenditures				
Category	Activity	Cost	Quantity	Total
Speaker Series	Travel and Honorarium	2,500.00	2	\$5,000.00
Faculty Support	Discretionary funds for Associate Director	\$5,000	1	\$5,000.00
Undergrad Support	Student Research Fellowships	1,000.00	1	\$1,000.00
Undergrad Support	Reading Seminar with Clemson University	4,950.00	1	\$4,950.00
Undergrad Support	Round Table Discussion Group	130.00	4	\$520.00
Subtotal				\$16,470.00
Grand Total				\$78,340.00

The funding for the Initiative for Public Choice & Market Process (IPCMP) speaker series student internships are the same as previous year's budgets. The line item for discretionary spending for faculty for organizing the book colloquium, associate director stipend, director stipend, and reading seminar have increased and will be detailed below.

For the Philosophy and Political Economy Series we are reorganizing activities which have increased the line items, which again will be detailed below.

The proposed activities will take place between August 15, 2012 and May 15, 2013.

(I) Initiative for Public Choice & Market Process

Economics Book Colloquium:

The Economics book Colloquium is conducted twice a year by a faculty member. Students meet regularly to discuss chapters from a book(s), the format of which is open discussion. Participants are provided a copy of the book from the IPCMP. Food and drinks will be provided at all the meetings. The colloquium is limited to 15 student participants per semester. We are proposing that the faculty facilitator receive \$500 beginning in the fall for their time and preparation working with the students.

Market Process Fellowship:

This year, we are proposing to re-organize our student-faculty research fellowships into a unique mentorship opportunity for students. The Market Process Fellowship will be offered to exceptional undergraduate students who will be selected through an application and interview process. The program fosters talent development of highly motivated students by providing them with challenging, extracurricular opportunities.

The mission of the program is for the fellow to develop skills to become outstanding in the areas of economic analysis, analytic reasoning and problem solving, and effective communication so that they will succeed in graduate school, public policy, or business world.

The fellows will participate in activities and provided opportunities that *could* include:

- **Personal Advising** –Students will receive one on one and group advising from mentors to help prepare them for graduate school, or for careers in the non-profit or policy world.
- **Research Assistant** - Students will be paired with an economics faculty member to provide research assistance to learn research skills and develop research ideas.
- **Talent Development Program** - The students will meet with representatives from the non-profit and policy world to provide career strategies and goals. In addition, they will have the opportunities to meet with faculty members from graduate school programs to learn more about their programs.
- **Event Participation** -The Market Process Fellows will be encouraged to participate in book colloquiums. In addition, they will be expected to attend events with speakers including networking events with several Initiative speakers and assist in the organization of certain events.

The fall semester will be used to fully develop the process of selection, criteria, the ultimate size and goals of the program. We hope to select three students to begin the fellowship at the beginning of the spring semester. The associate director will be working with Peter Calcagno directly on the development of this program and will be primarily responsible for the advising of this program once it is fully initiated.

Reading Seminar:

For the reading seminar, the Initiative proposes to partner again with Coastal Carolina University. This year's seminar will offer a unique learning opportunity using the Socratic Method for students selected from each university. Please see addendum #1 to this letter for full details and proposed budget.

(II) Philosophy and Political Economy Series

Reading Seminar:

The Philosophy and Political Economy Series proposes to conduct a reading seminar with a focus on virtue in markets. The Series plans to partner with Clemson University to execute the seminar. Students selected to participate would be offered a unique learning opportunity based in the Socratic Method. Please see addendum #2 to this letter for a reading list, proposed budget, and other details on the seminar.

Student Research Fellowship:

The Associate Director of the Philosophy and Political Economy Series proposes to appoint a student research fellow during the coming academic year to assist with research projects including assistance with literature reviews and data collection.

Roundtable:

The Series proposes to add a round table discussion series in which students and faculty will gather for lunch to discuss one specific reading. Invitations will be extended to 9 students and 3 faculty to attend an hour long discussion, moderated in the Socratic method. We would have four a year two each semester.

PPES Speaker Series:

The Series anticipates hosting two speakers again. David Schmitdz, Professor of Philosophy and Director of the Center for the Philosophy of Freedom, has agreed to come for an honorarium of \$3500. Dr. Schmitdz has been scheduled to be part of the Initiative's major spring semester program, Adam Smith Week. In addition, the Series proposes to host a speaker during the fall semester.

(III) Faculty Support

An overall director of the Initiative for Public Choice & Market Process, as well as an associate director for the Initiative and an associate director for the Philosophy and Political Economy Series, will be required to support and execute the proposed programs. The duties of the Initiative associate director will be expanded to include responsibility for student development. Our proposal to the Koch Foundation includes compensation line items for the director and both associate directors. Compensation to associate directors is proposed to include in part or be fully comprised of funds that can be used at the recipient's discretion for professional development or research. Specific examples of such uses include:

- Funding travel for conferences or invited presentations
- Research assistance
- Data, books or other research material

In addition, the budget includes funding to pay for an adjunct to provide a course release for the academic year for the director of the Initiative for Public Choice & Market Process. This course release provides the director the additional time to conduct the activities.

The College of Charleston Foundation is acting as the fiscal agent for the College of Charleston with respect to this grant request and has agreed to make any funds awarded available to the Initiative for Public Choice and Market Process. Professor Peter Calcagno will supervise all activities that take place as part of the IPC&MP program; Professor Calcagno has been selected for oversight of the program by the Dean of the College of Charleston School of Business.

Should a grant be awarded by the Charles Koch Foundation, a check made payable to the College of Charleston Foundation should be sent to my attention at the following address:

Colby Rankin
Director of Development, School of Business
College of Charleston Foundation
66 George Street
Charleston, SC 29424

Any grant awarded shall be expended exclusively for a charitable purposes described in Code section 170(c) (2) (B) and no part of the grant will be used for a lobbying purpose or to engage in any political activity.

If you have any questions about the above-mentioned grant request, please do not hesitate to contact me.

Sincerely,

Colby Rankin
Director of Development School of Business

Enclosures:

1. IRS non-profit determination letter
2. Addendum describing _____
3. Addendum describing _____

Addendum #1: Initiative for Public Choice & Market Process Undergraduate Reading Seminar - Socialism, Knowledge, and Bureaucracy

1. This seminar will be based on the model previously funded by the Koch Foundation last year with Professor Salvino (Coastal Carolina University) and Professor Calcagno (College of Charleston). This year's budget reflects expenses associated with hosting the event at the College of Charleston. We plan to recruit students from Coastal Carolina University, the College of Charleston, and Charleston Southern University

The conference will be centered on several works of liberty, limited to approximately 300 pages in total that participants will be responsible for thoroughly reading and analyzing before arriving at the conference. We are collaborating with other university professors who have hosted similar conferences in the past. The proposed theme is Hayek and Mises on Socialism, Knowledge, and Bureaucracy.

Last year's seminar was held at Coastal Carolina University. This year, the College of Charleston will host the program. Anticipated use of funding requested by the College of Charleston for participation in this seminar is detailed below:

<u>Category</u>	<u>Per unit Cost</u>	<u>Number^D</u>	<u>Total Cost</u>
Reception and Dinner - Thursday	\$45.00	17	
Breakfast - Friday	\$10.00	17	
Lunch - Friday	\$15.00	17	
Dinner - Friday	\$40.00	17	
Breakfast - Saturday	\$10.00	17	
Lunch - Saturday	\$15.00	17	
Dinner - Saturday	\$40.00	17	
SUM - Meals & Reception^A	\$175.00	17	\$2,975.00
Books^B	\$55.00	9	\$495.00
Hotel^C	\$120.00	10	\$1,200.00
Conference Director/Discussion Leader Honorarium^F	\$5000.00	1	\$5000.00

		SUM =	\$9,670.00
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- A. Funding for the conference will also require meals and entertainment. This will include a Thursday evening reception, Friday breakfast, lunch and dinner, Saturday breakfast, lunch and dinner. We expect food/entertainment costs of \$2,975 for the entire conference.
- B. B – Books are available from The Liberty Fund Press for the amount cited.
- C. C - Funding for housing is unknown at this time but where needed approximately \$120 per night for two persons. Our intent is to purchase 3-4 rooms (housing 8-10 students from other institutions) for 3 nights and to invite the remainder of students from CCU (local.)
- D. D – Fifteen students plus the Discussion Leader and Director.
- E. E,F – Compensation for the Conference Director/Discussion Leader with \$5000 (Rob Salvino, Research Economist and Assistant Professor, BB&T Center for Economic and Community Development, Coastal Carolina University) and for the Conference Coordinator with \$3000 (Pete Calcagno, Director, Initiative for Public Choice and Market Process, College of Charleston)

2. Potential text of the invitation to students:

The Initiative for Public Choice and Market Process is offering an exciting opportunity for a select group of students to attend a Reading Seminar in conjunction with Coastal Carolina University. Students will read two books: F.A. Hayek's *Individualism and Economic Order* and Mises' *Bureaucracy*. The Reading Seminar will culminate in a weekend of in-depth discussion on "Hayek and Mises on Socialism, Knowledge, and Bureaucracy." Students will travel to Charleston the weekend of [To be Determined] where they will attend intensive sessions with students from Coastal Carolina in order to reveal their findings from the two readings. Travel expenses will be covered for each student concerning hotel rooms, meals, and books. There will also be a \$100 travel stipend provided. The students will be greeted with a reception upon arrival in Charleston.

F.A. Hayek, *Individualism and Economic Order*

Hayek discusses topics from moral philosophy and the methods of the social sciences to economic theory as different aspects of the same central issue: free markets versus socialist planned economies. First published in the 1930s and 40s, these essays continue to illuminate the problems faced by developing and formerly socialist countries.

Ludwig von Mises, *Bureaucracy*

A classic fundamental examination of the nature of bureaucracies and free markets in juxtaposition to various political systems. 'Bureaucracy' contrasts the two forms of economic management -- that of a free market economy and that of a bureaucracy. In the market economy entrepreneurs are driven to serve consumers by their desire to earn profits and to avoid losses. Ludwig von Mises here lucidly demonstrates how the efficiencies of private ownership and control of public good production ultimately trump the guesswork of publicly administered 'planning' through codes and 'officialdom.'

3. A schedule of the readings follows.

Thursday

Dinner and Welcome Reception

Friday

Session 1

Individualism and Economic Order F.A. Hayek

"Socialist Calculation I: The Nature and History of the Problem" Pages 119-147

"Socialist Calculation II: The State of the Debate" Pages 148-180

Session 2

Individualism and Economic Order F.A. Hayek

"Socialist Calculation I: The Competitive "Solution"" Pages 181-208

Session 3

Individualism and Economic Order F.A. Hayek

"Economics and Knowledge" Pages 33-56

"The Use of Knowledge in Society" Pages 77-91

Saturday

Session 4

Bureaucracy Ludwig von Mises

"Preface to the 1962 Edition" Pages v-vi

"Preface to the 1944 Edition" Pages vii-ix

"Introduction" Pages 1-19

"Profit Management" Pages 20-39

Session 5

Bureaucracy Ludwig von Mises

"Bureaucratic Management" Pages 40-56

"Bureaucratic Management of Publicly Owned Enterprises" Page 57-63

"Bureaucratic Management of Private Enterprises" Page 64-73

Session 6, Part I

Bureaucracy Ludwig von Mises

"The Social and Political Implications of Bureaucratization" Pages 74-92

"The Psychological Consequences of Bureaucratization" Pages 93-108

Session 6, Part II

"Is there any Remedy Available" Pages 109-121

"Conclusion" Pages 122-126

Addendum 2: Philosophy and Political Economy Series Undergraduate Reading Seminar - Virtue and the Market

1. *This year the Philosophy and Political Economy Series will offer an undergraduate reading seminar similar to the Initiative's reading seminar with Coastal Carolina University.*

Students will be recruited from the College of Charleston, Coastal Carolina University, Charleston Southern University, and the Citadel. We are partnering with Clemson University and the Institute for the Study of Capitalism for this reading seminar.

The conference will be centered on several works of liberty, limited to approximately 300 pages in total that participants will be responsible for thoroughly reading and analyzing before arriving at the conference. We are collaborating with other university professors who have hosted similar conferences in the past. A proposed theme is "Virtue and the Market," with a focus on historical and contemporary analyses of this issue.

Following the organization used previously the conference will begin Thursday evening with a casual dinner and reception. Friday will include three sessions, as will Saturday. Each of the six sessions will last 1.5 hours. All students will be expected to read all assigned materials prior to attending the colloquium and to participate in the ensuing Socratic discussion.

Participants will travel to Clemson University for the Seminar. Anticipated use of funding requested by the College of Charleston for participation in this seminar is detailed below:

<u>Category</u>	<u>Per unit Cost</u>	<u>Number^B</u>	<u>Total Cost</u>
Books and photocopies^A	\$55.00	9	\$495.00
Student Travel Stipend^B	\$100.00	6	\$600.00
Conference Coordinator Honorarium^C	\$3000.00	1	\$3000.00
		SUM =	\$4,950.00

- A. McCloskey's "Bourgeois Virtue" is available for \$36.82 on amazon as of May 22, 2012. Photocopies and permission for use for the other readings will be produced by Jennifer Baker.
- B. Fifteen students plus the Discussion Leader and Director.

- C. Compensation for the Conference Director/Discussion Leader with \$5000 (Jennifer Baker, Associate Director Initiative for Public Choice and Market Process, College of Charleston). Conference Coordinator TBD.

2. Potential text of the invitation to students:

The Initiative for Public Choice and Market Process of the College of Charleston is offering an exciting opportunity for a select group of students to attend a Reading Seminar in conjunction with Clemson University. Students will be provided with selections from classic, literary, and recent work on the issue of how ethics relates to the market, and experts from Deirdre McCloskey's "The Bourgeois Virtues." You will be asked to read these before gathering for the Reading Seminar, which will be a weekend of in-depth discussion on "Virtue and the Market." Students will travel to Clemson during a weekend in the spring semester (DATE TO BE DETERMINED) where they will attend intensive sessions with students from Clemson University in order to share what they think about the readings.

Travel expenses will be covered for each student concerning hotel rooms, meals, and books. There will also be a \$100 travel stipend provided. The students will be greeted with a reception upon arrival at Clemson University.

3. A schedule of the readings follows.

Session 1: What objections to the morality of capitalism have been raised?

Readings: Deirdre N. McCloskey's *The Bourgeois Virtues: Ethics for an Age of Commerce* (Chicago: University of Chicago Press, 2006). "Apology: A Brief for Bourgeois Virtue," pages 1-54. Max Weber's *The Protestant Ethic and the Spirit of Capitalism*, Chapter 5, "Asceticism and the Spirit of Capitalism", excerpts. Sinclair Lewis's *Babbitt* (Harcourt, Brace and Company, 1922), excerpts.

Session 2: The Omission of Commercial Virtues from the Ancient Ideal.

This session will look to Aristotle's harsh condemnation of commerce in his *Politics*. Did Aristotle issue this condemnation with consistency? What is the basis for his rejection of the good of profit? In contrast to Aristotle, the Stoic analysis of cases of business ethics is considered. What does it tell us that the Stoics were able to incorporate business behavior into their description of virtue? Is there a difference in the theoretical approaches that explains this? Is it realistic to think a Stoic might do well in commerce? Tom Wolf's *A Man in Full* (read for the previous session) suggests some obstacles to any such proposal. Can we imagine an Aristotelian doing well in business, in contrast?

Readings: Aristotle's *Politics*, book I, excerpts. Cicero, *On Duties*, book III, excerpts. Bernard Mandeville, *The Fable of the Bees*.

Session 3: Bourgeois Virtue.

What are the virtues of the market place? Do the qualities picked out by the ancient ethicists apply today? Must we be courageous, practically wise, just, and temperate in business? Does the market encourage these qualities? What does the market encourage? How do virtues relate to the day-to-day conduct of persons in business? How do these virtues relate to political liberty?

Reading: McCloskey's *The Bourgeois Virtues*, pages 63-67, 290-313, 346-378, and 407-460.

Session 4: The Bourgeois as Moral Heroes.

If McCloskey has recognized a neglected set of virtues, the bourgeois virtues, what is the remedy? Can we alter traditional accounts of virtue to include these? What contrary ethical ideals must be abandoned, if we are to honor bourgeois virtue? What is the relationship of bourgeois virtue to society and education? Can either law or codes of ethics replace a virtuous character? Are our regulations on business behavior appropriately designed, given that we have neglected to recognize the virtues of commerce in our theories? Does McCloskey adequately describe ancient accounts of virtue? Does she adequately defend bourgeois society?

Reading: McCloskey's *The Bourgeois Virtues*, pages 461-514.

[REDACTED]

From: Bender, Kathryn C.
Sent: Monday, December 01, 2014 5:29 PM
To: [REDACTED]
Subject: FW: 2010-11 Grant Reporting Requirements Reminder

T Moore foia

From: Calcagno, Peter T
Sent: Monday, December 01, 2014 4:43 PM
To: Bender, Kathryn C.
Subject: FW: 2010-11 Grant Reporting Requirements Reminder

From: Charlie Ruger [<mailto:Charlie.Ruger@cckfoundation.org>]
Sent: Friday, April 15, 2011 9:56 AM
To: Calcagno, Peter T
Subject: 2010-11 Grant Reporting Requirements Reminder

Dear Peter,

As the semester winds down, we would like to review the reporting requirements associated with your grant. If you have questions or concerns regarding the items listed below, please feel free to contact us.

For the end of the semester, there is one final requirement:

- A final reporting document (click here) should be completed and submitted by **May 13** or upon conclusion of the program. This report is essential to our evaluation of your grant, which will inform our consideration of future funding requests.

As you know, our goal is to support your work educating students who are interested in the ideas of a free society. Therefore, information regarding students who pursue additional opportunities connected to these ideas (regardless of whether they were direct program participants) is vital to understanding our grant's impact. We suggest updating a list of interested students throughout the year in order to avoid omitting important information in your final report.

We are interested in expanding the pool of potential speakers for those programs with lecture series next year. If you are interested in being added to the pool of potential speakers for a lecture series, please respond to this email with the topic you would be most interested in presenting.

For programs that offer guest speakers, we are also forwarding the following evaluation tool to gather student feedback on each speaker. Once the surveys have been collected and you have noted which speaker the surveys are for, you can mail them to the Foundation, c/o Charlie Ruger (Charles G. Koch Charitable Foundation, 1515 N. Courthouse Road, Suite 200, Arlington, VA 22201). We will then compile the data and provide you with the results in a timely manner. Our hope is that the answers from completed questionnaires will serve as a tool in planning future events, while helping us get a better idea of who is attending these events and what influence the speakers are having on students.

Thank you for your dedication to educating students in the traditions of freedom and liberty. It has been a pleasure working with you this year.

Best,

Anne Bradley, Charlie Ruger & Derek Johnson

Higher Education
Charles G. Koch Charitable Foundation
1515 N. Courthouse Rd., Ste. 200
Arlington, VA 22201
Ph: (703) 875-1600

[Profile Center](#) [Privacy Policy](#) [Powered by ExactTarget](#) [Unsubscribe](#)

From: Ruger, Charlie [<mailto:Charlie.Ruger@cgcfoundation.org>]
Sent: Wednesday, June 15, 2011 3:32 PM
To: Calcagno, Peter T
Subject: 2011-2012 CofC Proposal

Pete,

Thank you for the new proposal. For legal compliance reasons, since the grant is being requested for the College of Charleston Foundation, the formal proposal letter will need to come from the Foundation. I've attached a draft of what we ask the CofC Foundation to submit. Once it is signed by an authorized representative at the CofC Foundation on CofC letterhead, we should be able to get back to you soon. I'd be happy to work with the relevant staff at the CofC Foundation so that we can be furnished with a compliant proposal, if that would help. I apologize for the extra step.

Best,

Charlie

From: Calcagno, Peter T [<mailto:CalcagnoP@cofc.edu>]
Sent: Thursday, May 26, 2011 2:23 PM
To: Ruger, Charlie
Subject: 2011-2012 CofC Proposal

Hi Charlie,

Attached is the proposal for the coming academic year. I have also attached a more detailed budget in case you have any questions. A hard copy went out in the mail today, but I wanted you to have this sooner so you could start the process. Feel free to contact me if you have any questions or concerns. I look forward to hearing from you soon.



December 1, 2011

To Whom It May Concern:

This message is in response to your question regarding the Charles Koch Foundation's universal policy regarding overhead.

This message is to inform you that no part of the proposed grant payment, if made by the Charles Koch Foundation, may be used for administrative or other overhead and that no offset or deduction can be made for direct or indirect costs including any tax levy.

Please feel free to contact me if you have any questions or concerns.

Sincerely,

A handwritten signature in black ink, appearing to read "Charlie Ruger".

Charlie Ruger

Charles Koch Foundation

1515 N. Courthouse Rd., Ste. 200

Arlington, VA 22201

Courthouse

COLLEGE of
CHARLESTON

FOUNDATION

September 13, 2011

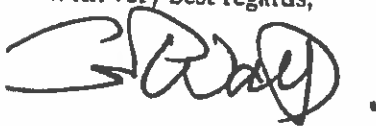
Mr. Richard H. Fink
President
Charles G. Koch Charitable Foundation
Courthouse Tower
1515 North Courthouse Road, Suite 200
Arlington, VA 22201

Dear Mr. Fink,

Thank you for facilitating the recent gift from the Charles G. Koch Charitable Foundation to support the College of Charleston. Your contribution will support the school's efforts to provide greater resources to students as well as offer extracurricular activities such as world-class guest speakers and reading groups. These enhancements enrich the campus experience that the College provides. Leadership support from donors like the Charles G. Koch Charitable Foundation is helping us advance these efforts greatly.

Thank you for your generous contribution, which helps us to illustrate the power of philanthropy to the community and beyond.

With very best regards,



GEORGE F. WATT JR.
EXECUTIVE VP FOR INSTITUTIONAL ADVANCEMENT
EXECUTIVE DIRECTOR, COLLEGE OF CHARLESTON FOUNDATION
66 GEORGE ST. | CHARLESTON, SC 29424-0001

Charles G. Koch
CHARITABLE FOUNDATION

August 15, 2011

Mr. George Watt, Jr.
Executive Vice President
College of Charleston Foundation
66 George Street
Charleston, SC 29424

Dear Mr. Watt:

Pursuant to the request of the College of Charleston Foundation, we are happy to enclose our check in the amount of \$36,731.00 for student fellowships, a guest speaker series, and a reading group under the control and supervision of the College of Charleston Foundation, and the direction of Dr. Peter Calcagno, who was selected by the College of Charleston Foundation.

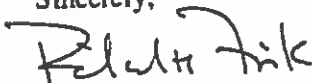
You have previously agreed that the grant will be expended only for an educational, scientific, literary, or other charitable purpose described in Section 170(c)(2)(B) of the Internal Revenue Code ("Code"), and that the grant will not be used to influence legislation, to influence the outcome of any election, for a political campaign or intervention, or to carry on any voter registration drive.

The terms and conditions contained in this letter agreement supersede all prior oral or written agreements and understandings between the parties and shall constitute the entire agreement between the parties with respect to the matters contained herein. This letter agreement shall not be modified or amended except by a writing duly executed by parties hereto.

According to the information that was furnished to us, your organization is qualified to be exempt under Code section 501(c)(3) and is still classified as a public charity pursuant to Code section 509(a)(1). Please inform us if there has been a change in your tax status since then.

Finally, we must ask that any funds not expended for the purposes described in Code section 170(c)(2)(B), which the grant is being made, be returned to us. You agree not to use the Foundation's name or logo without our express written consent. Please indicate your agreement with these conditions by returning a signed copy of this letter to the Foundation, attention Grants Coordinator.

Sincerely,



Richard H. Fink
President

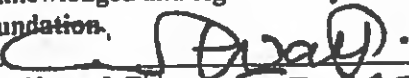
cc: Dr. Alan Shao, Dr. Peter Calcagno, Mr. Colby Rankin

Acknowledged and Agreed to by an Authorized Representative of the College of Charleston Foundation.

By:

Print Name & Title:

Date:


GEORGE P. WATT, JR., / EXECUTIVE DIRECTOR
COC FOUNDATION

COLLEGE of
CHARLESTON
FOUNDATION

June 28, 2011

Mr. Derek E. Johnson
Charles G. Koch Charitable Foundation
1515 North Courthouse Road
Suite 200
Arlington, VA 22201

Dear Mr. Johnson,

The College of Charleston Foundation respectfully requests a grant in the amount of \$39,365 to be used to support the following programs at the College of Charleston

- Initiative for Public Choice and Market Process for \$28,965
- Philosophy and Political Economy Series for \$10,400

The proposed activities will take place during academic year 2011-12

The College of Charleston Foundation is acting as the fiscal agent for the College of Charleston with respect to this grant request. The College of Charleston Foundation has agreed to make any funds awarded available to the above program, which will be under the supervision of Professor Peter Calcagno, who was selected by the College of Charleston School of Business Dean.

Should a grant be awarded by the Charles G. Koch Charitable Foundation, a check made payable to the College of Charleston Foundation should be sent to

Colby Rankin
Director of Development, School of Business
College of Charleston Foundation
66 George Street
Charleston, SC 29424

Any grant awarded shall be expended exclusively for a charitable purpose described in Code section 170(c)(2)(B) and no part of the grant will be used for a lobbying purpose or to engage in any political activity.

If you have any questions about the above-mentioned grant request, please do not hesitate to contact me.

With very best regards



George P. Watt, Jr.
Executive Vice President, Institutional Advancement
Executive Director, College of Charleston Foundation

From: Ruger, Charlie [<mailto:Charlie.Ruger@cofcfoundation.org>]
Sent: Wednesday, June 15, 2011 3:32 PM
To: Calcagno, Peter T
Subject: 2011-2012 CofC Proposal

Pete,

Thank you for the new proposal. For legal compliance reasons, since the grant is being requested for the College of Charleston Foundation, the formal proposal letter will need to come from the Foundation. I've attached a draft of what we ask the CofC Foundation to submit. Once it is signed by an authorized representative at the CofC Foundation on CofC letterhead, we should be able to get back to you soon. I'd be happy to work with the relevant staff at the CofC Foundation so that we can be furnished with a compliant proposal, if that would help. I apologize for the extra step.

Best,

Charlie

From: Calcagno, Peter T [<mailto:CalcagnoP@cofc.edu>]
Sent: Thursday, May 26, 2011 2:23 PM
To: Ruger, Charlie
Subject: 2011-2012 CofC Proposal

Hi Charlie,

Attached is the proposal for the coming academic year. I have also attached a more detailed budget in case you have any questions. A hard copy went out in the mail today, but I wanted you to have this sooner so you could start the process. Feel free to contact me if you have any questions or concerns. I look forward to hearing from you soon.

COLLEGE of CHARLESTON

May 24, 2011

Mr. Charlie Ruger
Charles G. Koch Charitable Foundation
1515 North Courthouse Road
Suite 200
Arlington, VA 22201

Dear Mr. Ruger:

On behalf of the College of Charleston, the Department of Economics and Finance, and the Initiative for Public Choice & Market Process the School of Business respectfully requests a grant in the amount of \$39,365 to be used for the following activities during academic year 2011-12. . This expanded amount includes two major changes. First, we are adding associate director Todd Nesbit to assist Peter Calcagno with the student focused activities. This addition should help to grow the Initiative as Peter and Todd can divide and better manage tasks. Last year's budget has been adjusted to allow for support for Todd in this role. The second and larger change is the creation of a new series within the Initiative, the Philosophy and Political Economy Series. This series would reach an entirely new demographic of students while building a bridge between the two groups. To reach these students Jennifer Baker in the philosophy department would work with Peter. The budget below provides the details for the two areas and total request. Working through the Initiative this experimental Philosophy and Political Economy series will be able to take advantage of the administrative economies of scale.

Initiative for Public Choice & Market Process		
Category	Activity	Total Y4
Speaker Series	Travel and Honorarium	\$7,400
Undergrad Support	Student Internships	\$6,120
Undergrad Support	Grad School Seminar	\$125
Undergrad Support	Student Research Fellowships	\$3,000
Undergrad Support	Book Colloquium Materials	\$640
Undergrad Support	Book Colloquium Meetings/ Snacks	\$1,080
Faculty Support	Faculty Support - To facilitate book colloquium	\$500
Director	Director Stipend for oversight mentoring time and fringe	\$6,100
Associate Director	Faculty Support - To facilitate student development	\$4,000
Sub Total		\$28,965

Philosophy and Political Economy Series		
Category	Activity	Total Y4
Speaker Series	Travel and Honorarium	3,700.00
Undergrad Support	Student Research Fellowships	2,000.00
Undergrad Support	Book Colloquium Materials	640.00

COLLEGE of CHARLESTON

Undergrad Support	Book Colloquium Meetings/ Snacks	810.00
Faculty Support	Faculty Support - To facilitate book colloquium	250.00
Associate Director	Faculty Support - To facilitate student development	3,000.00
Sub Total		\$10,400
Grand Total		\$39,365

The activities are for the 2011 – 2012 academic year, which will be under the control and supervision of the College of Charleston School of Business, will be directed by Professor Peter Calcagno, who was selected by the College of Charleston School of Business Dean.

Should a grant be awarded, the College of Charleston respectfully requests that a check made payable to the College of Charleston Foundation, which is acting as the fiscal agent for the College of Charleston with respect to this grant request and has agreed to make any grant funds awarded available to the College of Charleston for the above-mentioned activities.

Payment can be sent to

Colby Rankin
Director of Development, School of Business
College of Charleston Foundation
66 George Street
Charleston, SC 29424

Any grant awarded shall be expended exclusively for a charitable purposes described in Code section 170(c)(2)(B) and no part of the grant will be used for a lobbying purpose or to engage in any political activity. If you have any questions about the above-mentioned grant request, please do not hesitate to contact me.

Sincerely,

Alan T. Shao, Dean School of Business

Enclosure: IRS non-profit determination letter for the College of Charleston Foundation

Cc: George Benson, President, College of Charleston
Cc: Jocelyn Evans, Chair, Department of Economics and Finance
Cc: Peter T. Calcagno, Associate Professor of Economics
Cc: Colby Rankin, Director of Development, School of Business

[REDACTED]

From: Bender, Kathryn C.
Sent: Monday, December 01, 2014 5:29 PM
To: [REDACTED]
Subject: FW: Reporting Requirements & Grant Renewal

From: Calcagno, Peter T
Sent: Monday, December 01, 2014 4:45 PM
To: Bender, Kathryn C.
Subject: FW: Reporting Requirements & Grant Renewal

From: Derek Johnson [<mailto:Derek.Johnson@cgkfoundation.org>]
Sent: Wednesday, May 05, 2010 3:50 PM
To: Calcagno, Peter T
Subject: Reporting Requirements & Grant Renewal

Greetings,

As the 2009-10 academic year draws to a close, please keep in mind that the deadline for submitting the reporting requirements associated with your grant is May 17. You may submit your final reports or provide us with an interim update via this [online form](#) or by completing and returning the attached [Word document](#).

Visit the online form for more details:

http://www.tfaforms.com/forms/view/146089?tfa_ContactId=0038000000crNEqAAM

If your activities are in progress during the summer, please let us know when we can expect to receive your report and renewal request.

If you are interested in **renewing** your program for the 2010-11 academic year, please submit your request in accordance with the 2010-11 [proposal requirements](#).

We'd like to thank all of you for your dedication to mentoring students in the tradition of freedom and liberty. Please let us know if you have any questions or concerns regarding the reporting process.

Best,

Derek Johnson, Ryan Stowers, Jayme Lemke
Charles G. Koch Charitable Foundation
1515 North Courthouse Rd., Ste. 200
Arlington, VA 22201
Ph: (703) 875-1682
Derek.Johnson@cgkfoundation.org

[REDACTED]

From: Bender, Kathryn C.
Sent: Monday, December 01, 2014 5:28 PM
To: [REDACTED]
Subject: FW: 2010-11 Grant Reporting Requirements

[REDACTED]

From: Calcagno, Peter T
Sent: Monday, December 01, 2014 4:43 PM
To: Bender, Kathryn C.
Subject: FW: 2010-11 Grant Reporting Requirements

From: Cara Burgess [<mailto:cara.burgess@cckfoundation.org>]
Sent: Monday, August 23, 2010 8:58 AM
To: Calcagno, Peter T
Subject: 2010-11 Grant Reporting Requirements

Greetings,

As the fall semester draws near, we would like to review the reporting requirements associated with your grant. If you have questions or concerns regarding the items listed below, please do not hesitate to contact us. We are happy to clarify how any given piece of information is used and why it is important.

There are two primary requirements:

- Please submit names and permanent e-mail addresses (preferably not ending in ".edu") if your program includes any activities that have a roster of students (a class, reading group, club, fellowships, etc). If possible, we would appreciate this information no later than **September 20, 2010** for fall participants and no later than **February 25, 2011** for spring participants. Contact information will be used to notify students of opportunities through both the Koch Foundation and the Institute for Humane Studies.
- A final reporting document ([click here](#)) should be filled out and submitted by **May 13, 2011** or as near as possible to the conclusion of the program. This report is essential to our evaluation of your 2010-11 grant, which will inform our consideration of future funding requests.

As you know, our goal is to support your work educating and identifying students who are interested in the ideas of a free society in order to encourage them to pursue related continuing education and/or career opportunities. Thus, information regarding any students who intend to pursue opportunities to remain connected to the ideas (whether or not they were direct participants in the program) is vital to our understanding of our grants' impact.

Relevant opportunities include, but are not limited to, educational seminars, graduate school, policy analysis positions, non-profit work, or any other ways in which students may actively contribute to the advancement of a free and prosperous society. Throughout the academic year, we will do our best to keep you apprised of opportunities for students in our network.

Given our goals, this section of the report will factor substantially into our evaluation of future funding requests. We recommend updating a list of interested students you have encountered throughout the academic year in order to avoid

omitting important information in your final report.

Although they are not required, photographs of student events are also useful to us when presenting to our Board, other potential donors, etc. We would greatly appreciate your willingness to share any pictures you may have taken.

Finally, if you intend to engage in press releases or other media outreach associated with programmatic activities, please notify us in advance. We consider media outreach a collaborative effort and would appreciate the opportunity both to assist and to advise.

Thank you for your dedication to educating students in the traditions of freedom and liberty. We are looking forward to working with you over the coming year.

Best,

-

Charlie Ruger & Derek Johnson

Higher Education
Charles G. Koch Charitable Foundation
1515 N. Courthouse Rd., Ste. 200
Arlington, VA 22201
Ph: (703) 875-1600

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COLLEGE of
CHARLESTON
FOUNDATION

August 31, 2010

Mr. Richard Fink
President
Charles G. Koch Charitable Foundation
1515 N. Courthouse Rd., Suite 200
Arlington, VA 22201

Dear Richard,

I was delighted to learn recently that the Charles G. Koch Foundation will continue to support the Initiative for Public Choice and Market Process at the College of Charleston. On behalf of George Benson, President of the College, please accept my sincere thanks for the Koch Foundation's generosity.

The success of the College of Charleston depends upon the instruction, facilities, and programming that we provide. Philanthropy plays a vital role in ensuring that we offer an academic experience that prepares students to prosper upon graduation. Thanks to the Koch Foundation, Dr. Calcagno is exposing the students in our Business School to free market economic concepts through a speaker's series, internships, and other meaningful mediums. Students are thus earning skills and training essential to success in today's international economic climates.

Dr. Calcagno, Alan Shao (School of Business Dean), and I look forward to sharing how the Koch Foundation's gifts continue to advance the Initiative for Public Choice and Market Process. One again, many thanks!

With very best regards,



GEORGE P. WATT JR.
EXECUTIVE VP FOR INSTITUTIONAL ADVANCEMENT
EXECUTIVE DIRECTOR, COLLEGE OF CHARLESTON FOUNDATION
66 GEORGE ST. | CHARLESTON, SC 29424-0001

August 2, 2010

Dr. P. George Benson
President
College of Charleston
Randolph Hall
66 George Street
Charleston, SC 29424

Dear Dr. Benson:

Pursuant to the request of College of Charleston, we are happy to enclose our check in the amount of \$29,919.00 for a lecture series, reading group, and fellowships under the College's control and supervision and the direction of Dr. Peter Calcagno, who was selected by the College to direct the programs. You have requested that the grant be paid to your fiscal agent, the College of Charleston Foundation.

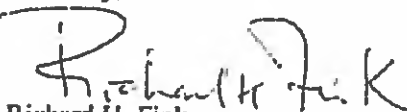
You have previously agreed that the grant will be expended only for an educational, scientific, literary, or other charitable purpose described in Section 170(c)(2)(B) of the Internal Revenue Code ("Code"), and that the grant will not be used to influence legislation, to influence the outcome of any election, for a political campaign or intervention, or to carry on any voter registration drive.

The terms and conditions contained in this letter agreement supersede all prior oral or written agreements and understandings between the parties and shall constitute the entire agreement between the parties with respect to the matters contained herein. This letter agreement shall not be modified or amended except by a writing duly executed by parties hereto.

According to the information that was furnished to us, your organization is an organization described in Code section 170(c)(1) or 511(a)(2)(B). Please inform us if there has been a change in your tax status since then.

Finally, we must ask that any funds not expended for the purposes described in Code section 170(c)(2)(B), which the grant is being made, be returned to us. Please indicate your agreement with these conditions by returning a signed copy of this letter to the Foundation, attention Grants Coordinator.

Sincerely,


Richard H. Fink
President

cc. Mr. K. Tracey Bible, Dr. Peter Calcagno, Mr. David Masich

Acknowledged and Agreed to by College of Charleston

By: _____
Print Name & Title: _____
Date: _____

COLLEGE *of*
CHARLESTON

January 11, 2010

TO WHOM IT MAY CONCERN:

The College of Charleston is a political subdivision of the State of South Carolina (see South Carolina Code of Laws, 1976, as amended, Sections 59-101-10 and 59-101-20) and as such, is not subject to Federal income tax under Section 115 of the Internal Revenue Code.

Sincerely,



Susan E. Anderson
Director
Office of Research & Grants Administration

COLLEGE *of* CHARLESTON

FOUNDATION

TO: Mr. Charlie Ruger
Charles G. Koch Foundation

FAX#: 703-875-1601

FROM: David Masich

DATE: June 11, 2010

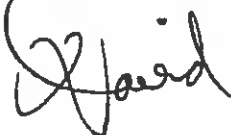
RE: Tax status letters for The College of Charleston and the College of
Charleston Foundation

You should receive 3 pages, including this cover sheet. If you do not receive all of the pages, please call (843) 953-1835.

Charlie,

Please find attached the tax letters for the College of Charleston and the College of Charleston Foundation. Please let me know if you have any questions or need additional information.

Thank you,



Internal Revenue Service
District Director

DATE: October 23, 1995

College of Charleston Fdn
Randolph Hall College Campus
Charleston, SC 29424-0000

Department of the Treasury
Returns Program Management
Staff - Taxpayer Assistance
401 West Peachtree St..NW
C-1130, Stop 520-D
Atlanta, GA 30365

Date of Inquiry:
October 5, 1995
Person to Contact:
Tina Harris
Telephone Number:
404 331-3798
EIN: 23-7069236

Dear Taxpayer:

This is in response to your request for confirmation of your exemption from Federal income tax.

Our records indicate your organization was granted exemption from Federal income tax under section 501(c)(3) of the Internal Revenue Code by our letter dated Jun. 1968. You were further determined not to be a private foundation within the meaning of section 509(a) of the Code because you are an organization described in section 509(a)(3).

Contributions to you are deductible as provided in section 170 of the Code.

The tax exempt status recognized by our letter referred to above is currently in effect and will remain in effect until terminated, modified or revoked by the Internal Revenue Service. Any change in your purposes, character, or method of operation must be reported to us so we may consider the effect of the change on your exempt status. You must also report any change in your name and address.

Thank you for your cooperation.

Sincerely,

Tina
Exempt Organizations
Coordinator

TIA:4401t:

file

COLLEGE of CHARLESTON

May 27, 2010

Ryan Stowers and Derek Johnson
University Programs
Charles G. Koch Charitable Foundation
1515 N. Courthouse Rd.
Suite 200
Arlington, VA 22201

Dear Ryan and Derek:

On behalf of the School of Business at the College of Charleston let me express my gratitude for your support of the Initiative for Public Choice & Market Process. Through the direction of Dr. Peter Calcagno the Initiative continues to greatly enhance the Department of Economics and Finance and the School of Business. I feel that the program had an even greater impact in its second year, which is outlined in the enclosed 2009-2010 Annual Report. The support from the Charles G. Koch Charitable Foundation has allowed us to build on the gift from the BB&T Charitable Foundation to offer more student-focused activities.

In its second year, the Initiative for Public Choice & Market Process has conducted every activity initially outlined in last year's proposal to the foundation.

The Initiative's objective is to achieve excellence in teaching and research in economics, as well as related fields. The initiative is providing a forum for investigating the underlying principles and institutions of a market economy. It provides a further understanding of the economic, political and moral foundations of a free society, and supports the growth and development of teaching and research while engaging students and the business community with activities that stimulate discussion of these important topics:

- The role of government institutions in a capitalistic society
- The relationship between government and the individual
- The relationship between political and economic freedom
- The moral structure of a free society

Based on your request to Dr. Calcagno, we have provided a detailed report for the 2009-2010 academic year, and are certain that you will be impressed with how much we have accomplished in this past year as well as our overall growth. Last year we received an additional \$5,000 beyond our budget request of \$27,160 to bring John Stossel to campus. Our average speaker expense this past year was higher due to the number and quality of speakers. Therefore, we are proposing a slightly expanded budget for the speaker series. The rest of the budget remains unchanged. The attached budget identifies the various activities and our anticipated expenses for year three. We hope that the Koch Foundation is willing to pledge support to help us build on our success. Therefore, we respectfully request that you grant the College of Charleston Foundation \$30,785 for year three, the 2010-2011 academic year, to help the Initiative to continue and expand the type of student-focused activities that are detailed in this budget.

We hope that this expanded program budget will meet your approval. As always you can contact Dr. Calcagno to discuss the budget in more detail if you have further questions.

I have spoken with the Provost, Department Chair of Economics and Finance, and faculty of the Economics and Finance Department and everyone is looking forward to continuing and expanding these types of opportunities for our students. Dr. Calcagno will remain the contact person within the Department of Economics and Finance, as he will continue to oversee the Initiative for Public Choice & Market Process, and you can continue to reach him at the address below.

Peter Calcagno Ph.D.
Department of Economics and Finance
College of Charleston
66 George Street
Charleston, SC 29424
843-953-4279
calcagnop@cofc.edu

David Masich, Interim Associate Vice President for Development, will be your contact at the College of Charleston Foundation. Per our original agreement the overhead charges from your gift will be waived. The College of Charleston Foundation is a 501(c) 3 non-profit organization incorporated in 1970 under the laws of the State of South Carolina as an educational, charitable, eleemosynary foundation to promote educational, research, and other programs of the College of Charleston.

Please do not hesitate to contact me or Dr. Calcagno if you have any questions or would like to further discuss any of the details of this proposal. I look forward to hearing from you at your earliest convenience.

Sincerely,



Alan T. Shao, Dean School of Business

Cc: George Benson, President College of Charleston
Cc: George Hynd, Provost College of Charleston
Cc: Jocelyn Evans, Chair, Department of Economics and Finance
Cc: Peter T. Calcagno, Associate Professor of Economics
Cc: David Masich, Interim Associate Vice President for Development
Cc: George Watt, Executive Vice President of Institutional Advancement

Charles G. Koch Charitable Foundation

\$19,745 \$32,160

Category	Activity	Cost	Quantity	
			Y3	Total
Speaker Series	Travel and Honorarium	\$1,850	6	\$11,100
Undergrad Support	Student Internships	\$1,560	4	\$6,240
Undergrad Support	Essay Contest	\$1,100	1	\$1,100
Undergrad Support	Grad School Seminar	\$125	1	\$125
Undergrad Support	Student Research Fellowships	\$1,000	2	\$2,000
Undergrad Support	Travel to present undergrad research	\$1,000	2	\$2,000
Undergrad Support	Book Colloquium Materials	\$25	36	\$900
Undergrad Support	Book Colloquium Meetings/ Snacks	\$60	12	\$720
Undergrad Support	Faculty Support - To facilitate book colloquium	\$250	2	\$500
Faculty Support	Director Stipend for oversight and mentoring time	\$5,000	1	\$5,000
Director	Director Oversight Fringe	\$1,100	1	\$1,100
Director Indirect				
Grand Total				\$30,785

Charles G. Koch
~~CONFIDENTIAL~~

August 14, 2009

Dr. Rhonda Mack
Associate Dean of the School of Business and Economics
College of Charleston
66 George St.
Charleston, SC 29424

Dear Dr. Mack:

Pursuant to the request of the College of Charleston, we are happy to enclose our check in the amount of \$32,160 for research fellowships, a graduate school seminar, reading groups, and a lecture series for undergraduate students to be directed by the Initiative for Public Choice and Market Processes.

You have previously agreed that the grant will be expended only for an educational, scientific, literary, or other charitable purpose described in Section 170(c)(2)(B) of the Internal Revenue Code ("Code"), and that the grant will not be used to influence legislation, to influence the outcome of any election, for a political campaign or intervention, or to carry on any voter registration drive.

The terms and conditions contained in this letter agreement supersede all prior oral or written agreements and understandings between the parties and shall constitute the entire agreement between the parties with respect to the matters contained herein. This letter agreement shall not be modified or amended except by a writing duly executed by parties hereto.

According to the information that was furnished to us, your organization is qualified to be exempt under Code section 501(c)(3) and is still classified as a public charity pursuant to Code section 509(a)(1). Please inform us if there has been a change in your tax status since then.

Finally, we must ask that any funds not expended for the purposes described in Code section 170(c)(2)(B), which the grant is being made, be returned to us. Please indicate your agreement with these conditions by returning a signed copy of this letter to the Foundation, attention Grants Coordinator.

Sincerely,


Richard H. Fink
President

cc: Dr. George Benson, Dr. Beverly Diamond, Mr. George Watt
Dr. Mike Morgan, Dr. Peter Calcagno, Mr. David Masich

Acknowledged and Agreed to by the College of Charleston

By: 

Print Name & Title: Rhonda Mack Associate Dean

Courthouse Tower, 1515 N. Courthouse Road, Suite 200 • Arlington VA 22201 • Phone: 703.875.1600 • Fax: 703.875.1601
Date: 9-3-09

May 18, 2009

Ryan Stowers and Jayme Lemke
University Programs
Charles G. Koch Charitable Foundation
1515 N. Courthouse Rd.
Suite 200
Arlington, VA 22201

Dear Ryan and Jayme:

On behalf of the School of Business and Economics at the College of Charleston let me express my gratitude for your support of the Initiative for Public Choice & Market Process. Through the direction of Dr. Peter Calcagno the Initiative has greatly enhanced the Department of Economics and Finance and the School of Business and Economics at the College of Charleston. I think the program has had an extremely successful first year, which is outlined in the enclosed Initiative Annual Report. The support from the Charles G. Koch Charitable Foundation has allowed us to build on the gift from the BB&T Charitable Foundation to expand our student focused activities.

In its first year, the Initiative for Public Choice & Market Process has created and offered every activity initially outlined in our original proposal to the foundation.

The Initiative's objective is to achieve excellence in teaching and research in economics, as well as related fields. The initiative is providing a forum for investigating the underlying principles and institutions of a market economy. It provides a further understanding of the economic, political and moral foundations of a free society, and supports the growth and development of teaching and research while engaging students and the business community with activities that stimulate discussion of these important topics:

- The role of government institutions in a capitalistic society
- The relationship between government and the individual
- The relationship between political and economic freedom
- The moral structure of a free society

Based on your request to Dr. Calcagno, we have provided a detailed report of the first year, and are certain that you will be impressed with how much we have accomplished in this short period of time. In addition, we are proposing an expanded budget for the Initiative for the next year that will allow our activities to grow in the second year. The attached budget identifies the various activities and our anticipated expenses for year two. We hope that the Koch Foundation is willing to pledge support to help us build on our success. Therefore, we respectfully request that you grant the College of Charleston Foundation \$44,160 for year two, the 2009-2010 academic year, to help the Initiative to continue and expand the type of student-focused activities that are detailed in this budget.

The differences in the budget for the second year follow. Dr. Calcagno was able to attract ten speakers from outside of the College of Charleston, five of which were for the BB&T Free Market Process Speaker Series, the rest were part of the "Lunch with ..." Series and Adam Smith Week. Therefore, we have expanded the number of speakers we are asking you to help support from four to six. We will have two student interns for the entire academic year as opposed to one to help with the expanded programs and be mentored in the program. It is our goal to expand the cash prizes for our essay contest to attract more students to participate so we are requesting an additional \$600 toward that goal. We will be conducting the Economics Book Colloquium twice a year starting in the fall so we are asking for the additional money to cover these expenses.

The most significant change in the budget is the request to be part of the Graduate Student Mentoring Program. Initially, I anticipate being able to match two graduate students with faculty members primarily in the research areas of the Scope and Impact of Government and Social/Cultural Analysis, although the possibility of Economic Freedom exists. Dr. Calcagno and Dr. Doug Walker are the most likely candidates to mentor these graduate students, but the potential exists for other faculty members to become involved in the future. Based on the budget breakdown suggested through your program we are requesting \$17,000 for the opportunity to mentor two graduate students. We anticipate that you can work with Dr. Calcagno beginning in the spring semester to identify the matches between the faculty and the graduate students. The funds would then be distributed through the Initiative in the amounts outlined in the Graduate Student Mentoring Program as the tasks are completed. A timeline of one year seems appropriate to have a completed project and we expect that papers may be presented at conferences the following spring. If projects are not completed our next year's request will be adjusted appropriately.

The rest of our budget remains unchanged. We hope that this expanded program budget will meet your approval. As always you can contact Dr. Calcagno to discuss the budget in more detail if you have further questions.

I have spoken with the Provost, Department Chair of Economics and Finance, and faculty of the Economics and Finance Department and everyone is looking forward to continuing and expanding these types of opportunities for our students. Dr. Calcagno will remain the contact person within the Department of Economics and Finance, as he will continue to oversee the Initiative for Public Choice & Market Process, and you can continue to reach him at the address below.

Peter Calcagno Ph.D.
Department of Economics and Finance
College of Charleston
66 George Street
Charleston, SC 29424
843-953-4279
calcagnop@cofc.edu

David Masich, Interim Associate Vice President for Development, will be your contact at the College of Charleston Foundation. The College of Charleston Foundation is a 501(c) 3 non-profit organization incorporated in 1970 under the laws of the State of South Carolina as an educational, charitable, eleemosynary foundation to promote educational, research, and other programs of the College of Charleston.

Please do not hesitate to contact me or Dr. Calcagno if you would like to further discuss any of the details of this proposal or have any questions. I look forward to hearing from you soon.

Sincerely,

Alan T. Shao, Dean School of Business and Economics

Cc: George Benson, President College of Charleston

Cc: Elise Jorgens, Provost College of Charleston

Cc: Beverly Diamond, Interim Provost College of Charleston

Cc: Mike Morgan, Chair, Department of Economics and Finance

Cc: Peter T. Calcagno, Associate Professor of Economics

Cc: David Masich, Interim Associate Vice President for Development

Cc: George Watt, Executive Vice President of Institutional Advancement

From: Lemke, Jayme [mailto:Jayme.Lemke@cgcfoundation.org]
Sent: Tuesday, July 29, 2008 1:31 PM
To: Calcagno, Peter T.
Cc: Stowers, Ryan
Subject: A thought

Hello Peter,

I hope everything's going well. I filed Ryan in on the conversation we had last week, and he suggested we try to think of ways to alleviate some of your stress and push the proposal through the administration. One idea was to sort of market the Foundation a little bit- would it be useful to share a list of other schools we have funded or other projects we have been involved in? Let me know what you think, and please get in touch with us if you think of any other way we could be of assistance

Thank you,

Jayme Lemke
Program Coordinator, Higher Education
Charles G. Koch Charitable Foundation
1515 North Courthouse Rd., Ste. 200
Arlington, VA 22201
Ph: (703) 875-1600
<http://www.cgcfoundation.org>

Tuesday, December 2, 2014 2:51:00 PM Eastern Standard Time

Subject: FW: Koch Proposal

Date: Monday, July 7, 2008 5:26:08 PM Eastern Daylight Time

From: Mack, Rhonda W

To: Sommer-Kresse, Sue

Sue

This is the budget and letter that Pete is proposing to be sent to Koch.
Rhonda

From: Calcagno, Peter T.

Sent: Thursday, July 03, 2008 4:42 PM

To: Mack, Rhonda W.

Cc: Morgan, Mike

Subject: FW: Koch Proposal

Rhonda:

Below is the latest correspondence I received from Jayme Lemke at the Charles G. Koch Foundation, and as you requested in our meeting this morning I am chronicling my correspondence with Koch Foundation. As I mentioned to you and Mike Morgan at our meeting the Koch Foundation and the BB&T Foundation have been cooperating to provide support to economics departments at colleges and universities around the country. As the email below indicates they extremely interested in offering their support and asked from a more detailed proposal and budget. Attached is a draft of the letter and budget I have prepared to send back to them for you to share with the Provost and David Masich at the Foundation.

April 2008

- 4/5 through 4/7 - Attended the APEE Meetings where I had the opportunity to meet John Allison the CEO of BB&T and learn more about the Koch Foundation from its representatives and colleagues
- Various Dates - Informally discussed funding opportunities with colleagues and drafted a proposal to the Koch Foundation requesting funds to start a speaker series

May 2008

- 5/15: Frank Hefner and I met with Bob Pitts (Dean) and Rhonda Mack (Associate Dean) and informed them of the progress on the BB&T and Koch proposals
- 5/15: Frank Hefner and I met with Mike Morgan (Chair, Department of Economics and Finance) to discuss the funding opportunities with BB&T and Koch
- 5/15: Frank Hefner and I met with Greg Evans from the College of Charleston Foundation to discuss the funding opportunities with BB&T and Koch
- 5/23: Jayme Lemke from the Koch Foundation contacted me and invited me to Washington D C. to discuss the opportunity to start a center here at the School of Business and Economics at the College of Charleston

June 2008

- 6/13: I traveled to Washington D.C. to meet with Ryan Stowers and Jayme Lemke to discuss the type of program we could develop and how the Koch Foundation could help
- 6/18: I Met with Mike Morgan to discuss the details of the meeting with the people from Koch

July 2008

- 7/3: Met with Rhonda Mack (Dean) and Mike Morgan on the new proposal to be sent to the Koch Foundation

From: Lemke, Jayme [mailto:Jayme.Lemke@cgcfoundation.org]

Sent: Wednesday, July 02, 2008 6:16 PM

To: Calcagno, Peter T.

Cc: Stowers, Ryan

Subject: proposal

Dear Pete,

I hope you are doing well. I am personally gearing up for a nice long weekend! Ryan and I just wanted to touch base- If you need any help finishing up your proposal, please let us know. Also, please feel free to send along the proposal in draft form, it doesn't have to be formal. We are very much looking forward to continuing the conversation we began earlier this month.

Best,

Jayme Lemke
Program Coordinator, Higher Education
Charles G. Koch Charitable Foundation
855 15th Street NW, Suite 825
Washington, DC 20005
Ph: (202) 393-2354
Fax: (202) 393-2355
<http://www.ckcfoundation.org>

COLLEGE of
CHARLESTON
FOUNDATION

December 15, 2008

Mr. Richard Fink
Charles G. Koch Charitable Foundation
1515 North Courthouse Road, Suite 200
Arlington, VA 22201

Dear Mr. Fink:

I have recently learned of your gift of \$19,745.00 for the Public Choice and Market Process program at the College of Charleston. We appreciate that the trustees of the Charles G. Koch Charitable Foundation approved our grant request and look forward to a long and productive relationship. Your generous gift will enhance the Department of Economics and Finance at the School of Business and Economics.

In speaking with Dr. Mack, it is our understanding that Dr. Calcagno, Associate Professor of Economics, will direct these funds. This grant is designated for student research support, student development programs, a guest lecture series, and stipends for a student intern and project coordinator position. We are grateful for your support and anticipate great successes.

Thank you again for your loyalty to the College of Charleston. With your continued leadership and engagement, we will continue to strive towards excellence.

With admiration,



George P. Watt, Jr.
Executive Vice President for Institutional Advancement
Executive Director, College of Charleston Foundation

many thanks!

GPW/kna

Enclosure

Charles G. Koch

CHARITABLE FOUNDATION

November 12, 2008

Dr. Rhonda Mack
Associate Dean of the School of Business and Economics
College of Charleston
66 George Street
Charleston, SC 29434

Dear Dr. Mack:

I am pleased to inform you that the trustees of the Charles G. Koch Charitable Foundation have approved a grant of \$19,745.00 for the Initiative for Public Choice & Market Process at the College of Charleston. These funds are to be directed by Peter Calcagno and are designated for student research support, student development programs, a guest lecture series, and stipends for a student intern and project coordinator. A check for that amount is enclosed.

By endorsing and depositing this check, you warrant that there has been no change in your IRS tax classification as an organization described in the Internal Revenue Service Code sections 501(c)(3) and 509(a)(3). Please forward to Logan Moore copies and examples of your work per the proposal, program updates as you think appropriate, annual financial statements, a copy of your most recent Form 990, and any other information you feel pertinent.

The Foundation extends its best wishes to you and your colleagues for continued success, and we look forward to hearing about your accomplishments during the year.

Sincerely,

Richard H. Fink
President

cc: George Benson, President of Charleston
Elise Jorgens, Provost College of Charleston
George Watt, Executive Vice President for Institution Advancement
Mike Morgan, Chair, Department of Economics and Finance
Peter Calcagno, Associate Professor of Economics
David Masich, Interim Associate Vice President for Development

Enclosure: Check

Charles G. Koch

CHARITABLE FOUNDATION

October 20, 2008

Dr. Rhonda Mack
Associate Dean of the School of Business and Economics
College of Charleston
66 George Street
Charleston, SC 29434

Dear Dr. Mack:

I am pleased to inform you that the trustees of the Charles G. Koch Charitable Foundation have approved a grant of \$19,745.00 for the Initiative for Public Choice & Market Process at the College of Charleston. These funds are to be directed by Peter Calcagno and are designated for student research support, student development programs, a guest lecture series, and stipends for a student intern and project coordinator. A check for that amount is enclosed.

By endorsing and depositing this check, you warrant that there has been no change in your IRS tax classification as an organization described in the Internal Revenue Service Code section 501(c)(3). Please forward to Logan Moore copies and examples of your work per the proposal, program updates as you think appropriate, annual financial statements, a copy of your most recent Form 990, and any other information you feel pertinent.

The foundation extends its best wishes to you and your colleagues for continued success, and we look forward to hearing about your accomplishments during the year.

Sincerely,



Richard H. Fink
President

cc: George Benson, President of Charleston
Elise Jorgens, Provost College of Charleston
George Watt, Executive Vice President for Institution Advancement
Mike Morgan, Chair, Department of Economics and Finance
Peter Calcagno, Associate Professor of Economics
David Masich, Interim Associate Vice President for Development

Enclosure: Check
Charitable Contribution Receipt

Charles G. Koch
~~CHARLES G. KOCH FOUNDATION~~

October 8, 2008

K. Tracey Bible
Financial Services Manager
College of Charleston Foundation
66 George Street
Charleston, SC 29424

Dear Ms. Bible:

Thank you for your recent grant application. This letter is to inform you that no part of the proposed grant payment, if made, can be used for administrative or other overhead and that no offset or deduction can be made for direct or indirect costs including any tax levy. In addition, we must be assured that our grant will be expended only for an educational, scientific, literary, or other charitable purpose described in Section 170(c)(2)(B) of the Internal Revenue Code and that any funds not expended for such purposes be returned to us. Also, as a condition of the grant, no part of the grant can be used to influence legislation, to influence the outcome of any election, for a political campaign or intervention, or to carry on any voter registration drive.

Please indicate your agreement with these conditions by returning a signed copy of this letter to me.

Sincerely,



Logan Moore
Foundation Administrator

Acknowledged by: _____
Date: _____



College of Charleston

66 George Street
Charleston, South Carolina 29424-0001

School of Business & Economics
Department of Economics and Finance
TEL (843) 953-8100 FAX (843) 953-5697

August 25, 2008

Ryan Stowers and Jayme Lemke
University Programs
Charles G. Koch Charitable Foundation
655 15th Street NW, Suite 825
Washington, DC 20005

Dear Ryan and Jayme:

On behalf of the School of Business and Economics at the College of Charleston let me express my gratitude for the interest you have shown in supporting the Department of Economics and Finance faculty and our students. In particular we appreciate you inviting Dr. Peter Calcagno to Washington D.C. to discuss with you the opportunity to enhance the Department of Economics and Finance at the College of Charleston. I appreciate your patience while we prepared this proposal. As Dr. Calcagno indicated to you, we are in the process of accepting support from BB&T to develop the *initiative for public choice and market process*. The support from BB&T will allow us to begin our speaker series and provide support for faculty and student development. However, as he discussed with you support from the Charles G. Koch Charitable Foundation to this *initiative* will allow us to expand our activities for our students and faculty.

Beginning this fall, the *initiative for public choice and market process* intends to create and offer a variety of activities.

The *initiative* will build on the groundbreaking economic and political theories of Nobel Prize winning Economist James Buchanan. Economics traditionally focuses on the behavior of firms and consumers and how individuals interact in market settings. Public choice extends the tools of economics to analyze the behavior of voters, candidates, legislators, bureaucrats, and the institutions under which they operate.

Our objective is to achieve excellence in teaching and research in economics, as well as related fields. The *initiative* will provide a forum for investigating the underlying principles and institutions of a market economy. It will provide a further understanding of the economic, political and moral foundations of a free society, and will support the growth and development of teaching and research while engaging students and the broader Charleston community with activities designed to stimulate discussion of these important topics:

- The role of government institutions in a capitalistic society
- The relationship between government and the individual

- The relationship between political and economic freedom
- The moral structure of a free society

Based on your request to Dr. Calcagno, we have developed a proposed budget for the *initiative* for the next three years. While we realize that the Koch Foundation makes annual gifts that are renewable we wanted to demonstrate how, with your assistance, we could grow over this time period. The attached budget indentifies the various activities and our anticipated expenses. We hope that the Koch Foundation would be willing to pledge support to these activities beginning this fall. Therefore, we respectfully request that you grant the College of Charleston Foundation \$40,000 for year one, the 2008-2009 academic year, to help support our *initiative* and be able to offer the type of student focused activities that are detailed in this budget.

I have spoken with the Provost, Department Chair of Economics and Finance, and faculty of the Economics and Finance Department and everyone is looking forward to being able to offer these types of opportunities to our students. Dr. Calcagno will remain the contact person within the Department of Economics and Finance, as I will be appointing him to provide oversight to this *initiative*, and he can continue to be reached at the address below.

Peter Calcagno Ph.D.
 Department of Economics and Finance
 College of Charleston
 66 George Street
 Charleston, SC 29424
 843-953-4279
 calcagnop@cofc.edu

David Masich, Interim Associate Vice President for Development, will be your contact at the College of Charleston Foundation. The College of Charleston Foundation is a 501(c) 3 non-profit organization incorporated in 1970 under the laws of the State of South Carolina as an educational, charitable, eleemosynary foundation to promote educational, research, and other programs of the College of Charleston.

Please do not hesitate to contact me or Dr. Calcagno if you would like to further discuss any of the details of this proposal or have any questions. I look forward to hearing from you soon.

Sincerely,

Rhonda Mack, Ph.D.
 Interim Dean School of Business and Economics

Cc: Elise Jorgens, Provost College of Charleston
 Cc: Mike Morgan, Chair, Department of Economics and Finance
 Cc: Peter T. Calcagno, Associate Professor of Economics
 Cc: David Masich, Interim Associate Vice President for Development